



Solicitation Amendment No. 3

To: Prospective Bidder/Offeror:		Date:	
Prospective Bidders		August 5, 2021	
Project Title:		Project No.:	
SALE OF APPROXIMATELY 30.9439 ACRES OF LAND (FOXLAKE)(Or A Portion Thereof)		IFB 21-50	
<p>Description of Solicitation Amendment:</p> <p>The Invitation for Bid (Project IFB No. 21-50) is hereby amended as set forth below:</p> <ol style="list-style-type: none"> 1. The proposal due date has been extended from Friday, September 10, 2021 by 2:00 p.m. (local time) to Friday, September 17, 2021 by 2:00 p.m. (local time). 2. The solicitation document is hereby has been replaced in its entirety. 3. The following sections of IFB No. 21-50 have been revised: <ol style="list-style-type: none"> a. Page 1- Cover Page and Section 10, the name and phone number of one of the brokers has changed. b. Page 3, Section 1, paragraph 1; page 7, Section 13.2(b); Attachment 1 (Bid Response Form), page 15, Section 2; and Attachment 2 (Contract), page 20, Section 1.1(t); and Exhibits A of the IFB and Contract (legal descriptions) – Bidders may bid on all three parcels or any portion of the Property and must indicate on which parcels Bidder is bidding. c. Page 3, Section 1, paragraph 5; Attachment 1 (Bid Response Form), page 16, Section 6; and Attachment 2 (Contract), pages 28 and 29, Sections 11.3(c) and 11.4(d) – a provision has been added to note that if the transaction closes prior to March 2022, a lease back by HCC may be required through May 2022; additionally, Bidders are to include proposed lease back terms in the Bid Response Form (Attachment 1). 4. Questions and Answers have been release below. <p>Please visit our website at https://www.hccs.edu/about-hcc/procurement/</p>			
Acknowledgement of Amendment No. by:		Date:	
Company Name (Bidder/Respondent):			
Signed by:			
Name (Type or Print):		Title:	

HOUSTON COMMUNITY COLLEGE SYSTEM

INVITATION FOR BID (IFB)
(REAL PROPERTY BID PACKAGE)

SALE OF 110,471 SF OFFICE BUILDING SITUATED ON 5.1533 ACRES,
AND AN ADJACENT 25.791 ACRES OF LAND (FOXLAKE)

IFB NO.: 21-50

ISSUED BY:
Procurement Operations Department

FOR:
Facilities Department

PROCUREMENT OFFICER
Marilyn Vega, Senior Buyer
Telephone: (713) 718-7410
E-mail: Marilyn.Vega@hccs.edu

BROKER:

CBRE
2800 Post Oak Blvd. Suite 500
Houston, TX 77056
Telephone: 713-577-1819 / 713-787-1945
Email: Darin.Gosda@cbre.com / Todd.Casper@cbre.com

BIDS ARE DUE AT THE ADDRESS SHOWN BELOW

NO LATER THAN:

August 3, 2021 by 2:00 p.m. (local time)

at:

Houston Community College System
Procurement Operations Department
3100 Main Street,
Houston, TX 77002

Visit the [HCC Procurement Operations Department website](#) to get more information on this and other business opportunities. While at our website we invite you to [Register as a Vendor](#), if already registered, please confirm your contact information is current.

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NOTE: All noted Attachments are to be completed, signed and submitted with Bid.

SOLICITATION SCHEDULE

The following is the anticipated solicitation schedule including a brief description for milestone dates:

Solicitation Milestone	Date & Time
IFB released and posted to HCC’s & ESBD’s websites	Wednesday, June 2, 2021
Deadline to receive written questions/inquiries	Friday July 2, 2021 by 2:00 pm (local time)
Responses to written questions/inquiries (estimated)	Friday July 9, 2021
Bid Submittal Due Date	August 3, 2021
Anticipated Board Recommendation and Approval	September, 2021

NOTE: Houston Community College System reserves the right to revise this schedule. Any such revision will be formalized by the issuance of an addendum or amendment to the IFB and posted on Procurement Operations web site for your convenience.

CBRE through its contract with Houston Community College System will be marketing the property for Houston Community College System. Interested bidders may contact CBRE at the telephone number or email address listed on page 1 of this Information for Bid (“IFB”).

Section 1 – Bid Overview

1. Property Overview

The Houston Community College System ("HCCS" or "College") is interested in soliciting bids for the sale of three (3) tracts of land, in whole or parts, totaling approximately 30.9439 acres, as more particularly described in Exhibit A ("Property"). The Property is physically located on 1550 Foxlake Drive, Houston, Harris County, TX 77084, and is located at the southeast corner of Park Row and Foxlake Drive in the City of Houston, Harris County, Texas.

Tract I, a 5.1533 acre parcel located at the intersection of Park Row and Fox Lake Drive in West Houston, is improved with a three-story office building and attendant parking used as a college campus ("Office Building Tract"). The office building contains 110,471 square feet of net rentable area and was constructed in 1983. At the time HCC purchased the Office Building Tract, the subject was a Class B atrium office building. After purchase, HCC converted the subject into a school/university with office space and classroom space.

The Property also contains two other parcels totaling approximately 25.791 acres of unimproved land ("Tracts II & III") located just east and south of the Office Building Tract. Tracts II & III are partially improved with asphalt-paved parking lots and detention basins.

The Property is being sold by bid in accordance with applicable statutes by which governmental entities may sell real property. HCCS intends to sell the entire Property and will not consider an arrangement by which it retains any interest in the Property, participates in any development of the Property, or otherwise has any post-closing obligations. The College will not consider financing the purchase of the Property and will accept only cash or other good funds at closing.

Should a closing occur prior to March 2022, the College may enter into a short-term lease back of the Office Building Tract through the end of April or May 2022. Prospective bidders will include proposed terms for the leaseback in its Bid Response.

2. Restrictions on Property and Sale

The Property also is subject to restrictive covenants and other encumbrances as described in the Title Commitment (as hereinafter defined) and instruments recorded in the Official Records of Harris County, Texas.

The Property will be conveyed by the College subject to all matters filed of record in the real property records of Harris County, Texas except for any that may be cured by the prospective buyer or agreed to be cured by HCCS prior to Closing as set forth in the Contract that may be awarded under this IFB. For purposes of this IFB, the term "Contract" as used herein means the Purchase and Sale Contract in substantially the same form as attached to this IFB as Attachment 2 ("Contract") to be signed by the bidder as part of his/her/its Bid Response and may be countersigned by HCCS if the bid is accepted by the HCCS Board of Trustees.

3. Title Commitment; Survey; Reports

The College has obtained a title commitment for the Property issued by Stewart Title Company on May 27, 2021 under File No. 21000330688 and underwritten by Stewart Title Company ("Title Commitment"). Upon request, HCC through the College's Broker will make a copy available to any

prospective buyers.

The College also has a survey of the Property prepared by prepared by Gerald E. Munger, R.P.L.S. No. 3438 ("Surveyor"), Terracon Group and dated June 21, 2005. ("Survey"). Upon request, the College's Broker will provide a copy of the Survey to any prospective buyers. The selected bidder, if any, may obtain an updated Survey or new survey ("New Survey") of the Property at Buyer's sole expense, and must provide the updated Survey or New Survey to HCCS within thirty (30) days of the Effective Date of the Contract. HCCS shall have the right to request revisions to and/or object to the updated Survey or New Survey, including the geometry of the boundaries of Property.

The College has obtained a Phase I environmental site assessment for the Property prepared by Terracon Consultants, Inc. and dated June 1, 2021 ("Report"). Upon request, HCC, through its Broker, will make a copy of the Report available to prospective bidders.

The Title Commitment, Surveys, and Report (collectively "Deliverables") were prepared by third parties and the College does not warrant the contents of such Deliverables but makes them available to interested prospective bidders for information only.

Buyer shall have a right to object to the Title Commitment and Survey or New Survey as set forth in the Contract. If Buyer so elects, he/she/it may purchase a title policy ("Title Policy") under the Title Commitment at Buyer's sole expense.

4. "As Is Sale" Disclaimer of Warranties

THE PROPERTY WILL BE SOLD IN AS-IS, WHERE-IS CONDITION AND HCCS MAKES NO AND SPECIFICALLY DISCLAIMS ANY REPRESENTATIONS OR WARRANTIES ABOUT THE PROPERTY. The Contract and deed will contain an "as is" clause and disclaimer of all warranties except for the limited warranty of title. The information contained in this IFB and any documents from HCCS or any third party provided as a part of this IFB, including the Deliverables, are based upon data supplied by sources deemed reliable but may be subject to errors and omissions and are not in any way warranted by HCCS or any employee or agent of HCCS.

5. Inspection Period Under Contract

The selected bidder, if any, ("Buyer") who is awarded the Contract will be provided with a **ninety (90) day due diligence period**, commencing on the Effective Date (as defined in the Contract) of the Contract, which is the date a copy of the Contract countersigned by HCCS is received by the Title Company ("Inspection Period"). During the Inspection Period and subject to the requirements and any limitations set forth in the Contract, the Buyer may conduct its inspection and due diligence on the Property at the Buyer's sole cost and expense. If the Buyer discovers an environmental or otherwise discovers an encumbrance or condition of the Property that renders the Property unusable for the Buyer's purpose, the Buyer may terminate the Contract during this Inspection Period and except for the independent consideration fee of one thousand dollars (\$1,000.00), which fee is for the right of termination of the Contract as further described in the Contract ("Independent Consideration"), and subject to the terms of the Contract, receive a refund of his/her/its Earnest Money (as hereinafter defined) deposit.

6. IFB Not an Offer; Contract Approval Required

THIS IFB CONSTITUTES AN INVITATION FOR BIDS ONLY, WHICH MAY OR MAY NOT RESULT IN A SALE OR CONTRACT TO SELL AND DOES NOT SERVE AS A LEGAL OFFER BY HCCS UNDER CONTRACT LAW. THE SUBMISSION OF A BID TO THE COLLEGE CONSTITUTES AN OFFER TO PURCHASE THE PROPERTY THAT THE HOUSTON COMMUNITY COLLEGE SYSTEM MAY OR MAY NOT ACCEPT. THE BID INVITATION AND THE RESPONSE SUBMITTED TO HCCS PURSUANT TO THIS IFB MAY CREATE LEGAL OBLIGATIONS ON THE BIDDER. A BIDDER IS ADVISED TO HAVE AN ATTORNEY REVIEW THIS IFB, INCLUDING ATTACHMENTS, THE CONTRACT, AND THE BIDDER'S OFFER/RESPONSE TO ADVISE THE BIDDER AS TO THE EFFECTS THEREOF.

This IFB does not obligate HCCS to award a contract or pay any costs incurred by a prospective buyer or bidder in the preparation and submittal of a bid. **If a bid is eligible (see Section 13 of this IFB), the bidder, bid, and the resulting Contract, if any, will be submitted for consideration and approval to the HCCS Board of Trustees ("Board").** HCCS reserves the right to amend any terms of a resulting Contract, if any, (other than the bidder and the purchase price bid). NO CONTRACT SHALL BE ENFORCEABLE AGAINST HCCS UNLESS IT IS ON THE FORM OF ATTACHMENT 2 TO THIS IFB, SIGNED BY BOTH HCCS AND THE BIDDER, AND APPROVED BY THE BOARD AT A DULY CALLED MEETING. Subsequent to Board approval, the only person authorized to commit HCCS contractually is the Chancellor or his designee.

7. Waiver

BY SUBMITTING A BID OR OFFER, BIDDER AGREES TO AND DOES HEREBY WAIVE ANY AND ALL CLAIMS IT HAS OR MAY HAVE AGAINST HOUSTON COMMUNITY COLLEGE SYSTEM, AND ITS TRUSTEES, EMPLOYEES, OR AGENTS ARISING OUT OF OR IN CONNECTION WITH (1) THE ADMINISTRATION, EVALUATION, OR RECOMMENDATION OF ANY BID OR OFFER; (2) ANY REQUIREMENTS UNDER THE SOLICITATION, INVITATION TO BID PACKAGE, OR RELATED DOCUMENTS; (3) THE REJECTION OF ANY BID OR ANY PART OF ANY BID OR OFFER; (4) WAIVER BY THE HOUSTON COMMUNITY COLLEGE SYSTEM OF ANY NON-MATERIAL BID DEFECT OR TECHNICALITIES IN THE BID PACKAGE OR ANY BID OR OFFER; (5) WAIVER OR CHANGE IN ANY NON-MATERIAL PROVISION OF THE SOLICITATION PACKAGE OR MATERIALS THAT DO NOT ADVERSELY AND SPECIFICALLY AFFECT THE PREVIOUSLY SUBMITTED BIDS OR OFFERS; (6) WAIVER BY HOUSTON COMMUNITY COLLEGE SYSTEM OF ANY IRREGULARITY OR IRREGULARITIES IN THE BIDDING PROCESS; AND/OR (7) THE AWARD OF OR FAILURE TO AWARD A CONTRACT, IF ANY.

8. Right of Withdrawal of IFB

THE HOUSTON COMMUNITY COLLEGE SYSTEM RESERVES THE RIGHT TO WITHDRAW THIS IFB AND THE PROPERTY FROM SALE AT ANY TIME AND FOR ANY REASON DEEMED ADVISABLE BY HCCS.

9. Amendments to the IFB; Questions regarding the IFB

HCCS reserves the right to issue such clarifications, modifications, and / or amendments to this IFB as deemed appropriate. If and when any part of this IFB is to be revised, amended, corrected, extended, withdrawn, or changed in a manner that impacts the process or the outcome, the HCCS Procurement Operations Department will issue an amendment addressing the nature of the change. These changes will be numbered and posted to the HCCS Procurement Department website at <http://www.hccs.edu/about-hcc/procurement/>.

It is the sole responsibility of the bidder to routinely check the HCCS Procurement Operations website and verify issuance of amendments and/or responses to questions or interpretations of the IFB and to ensure receipt thereof. Bidder shall acknowledge receipt of any amendment in the bidder's submission.

10. HCC requests that all contact be made with and all questions regarding this IFB be submitted to HCCS' designated broker: CBRE Attn: Darin Gosda or Todd Casper, 2800 Post Oak Blvd. Suite 500 Houston, TX 77056; Telephone: 713-577-1819 and Email: Darin.Gosda@cbre.com/
Todd.Casper@cbre.com

If the question(s) relates to information about the IFB, any attachments to this IFB, the process, the Contract, or the Property, the bidder MUST submit the question in writing no later than as indicated on solicitation schedule above. HCCS will issues responses to the questions submitted in the form of an amendment or addendum posted to the HCCS Procurement Operations Website.

11. Prohibited Communications and Political Contributions

Except as provided in exceptions below, political contributions and the following communications with HCCS regarding this IFB or any other invitation for bid, requests for proposal, requests for qualifications, or other solicitation involving HCCS are prohibited:

- [1] Between a potential bidder, vendor, subcontractor to vendor, service provider, respondent, bidder, offeror, lobbyist, consultant, or any agent of the bidder and any Trustee;
- [2] Between any Trustee and any member of a selection or evaluation committee; and
- [3] Between any Trustee and administrator or employee.

The communications prohibition shall be imposed from the day the solicitation is first advertised through thirty (30) days after the Contract is executed by the Chancellor or his/her designee, or when a determination is made that the Contract will not be awarded. During this period, no HCCS Trustee and no bidder, vendor, subcontractor to vendor, service provider, respondent, bidder, offeror, lobbyist, consultant, or any agent of the bidder shall communicate in any way concerning any pending IFB involving the bidder or bidder representative, subject to the penalties stated herein.

In the event the Board refers the recommendation back to the staff for reconsideration, the communication prohibition shall be re-imposed.

ALL COMMUNICATIONS REGARDING THIS IFB SHALL ONLY BE BETWEEN THE PROSPECTIVE BIDDER OR HIS/HER/ITS AGENT AND EITHER THE HCCS SENIOR BUYER SET FORTH ON PAGE ONE OF THIS IFB OR THE BROKER SET FORTH ON PAGE TWO OF THIS IFB. PROSPECTIVE BIDDERS SHALL NOT COMMUNICATE WITH ANY OTHER PERSON AT HCCS, INCLUDING ANY ADMINISTRATOR OR THE GENERAL COUNSEL'S OFFICE, REGARDING THIS IFB OR THE BIDDERS' RESPONSE.

The communications prohibition shall not apply to the following:

- [1] Duly noted pre-bid or pre-proposal conferences;
- [2] Communications with the HCCS Senior Buyer, set forth on page 1 of this IFB, or the Broker, set forth on page 5 of this IFB; or
- [3] Presentations made to the Board during any duly-noticed public meeting; and
- [4] Nothing contained herein shall prohibit any person or entity from publicly addressing the Board during any duly-noticed public meeting, in accordance with applicable Board policies, regarding action on the contract.

Any potential bidder, vendor, subcontractor to vendor, service provider, respondent, bidder, offeror, lobbyist, consultant, or any agent of the bidder who engages or attempts to engage in prohibited communications shall not be eligible for the award of any resulting Contract under this IFB. Any other direct or indirect actions taken to unduly influence competitive purposes, to

circumvent equal consideration for competitive bidders, or to disregard ethical and legal trade practices will disqualify potential bidder, vendor, subcontractor to vendor, service provider, respondent, bidder, offeror, lobbyist, consultant, or any agent of the bidder from both this current and any future consideration for participation in HCCS orders and contracts.

12. Texas Public Information Act

During the course of the selection process, the bids submitted by prospective buyers are excepted from disclosure to the public under the Texas Public Information Act. However, upon the award of a Contract, if any, the bids and all information submitted to the College will become a public record; and therefore, subject to disclosure to any person who makes a proper request for review of the documents. If a bidder believes that any information that it intends to include in its bid would contain commercial or other information that is privileged or confidential by statute or that the bidder believes may cause substantial competitive harm to the bidder's business if disclosed by the College to a third-party even after the award, the bidder should mark that in its bid and the bidder may be entitled to protect this information at the time the request is made for disclosure. However, HCCS cannot guarantee that any such information is protected from disclosure and the bidder would need to consult with its legal counsel to assure that this kind of information would be protected from disclosure. Wholesale marking of the entire bid as "Confidential" or "Proprietary" will not be effective.

13. Bid Instructions

Respondents should exercise particular care in reviewing the requirements for the Bid Response and selection criteria set forth in this IFB (including the Bid Submission Instructions at the beginning of this IFB). The following information is provided to explain the sale process and requirements to submit an eligible bid for the Property. What constitutes an eligible bid is further described in Section 14 of this IFB. In submitting a Bid Response (as hereinafter defined), a **bid shall be prepared on forms furnished by HCCS or as otherwise set forth herein and each document shall be manually signed by an authorized official of the company or individual submitting the bid, which person shall have the authority to bind the person or company.**

The **bid response package** to be submitted to HCCS under this IFB shall consist of and each bidder **shall complete and submit as a part of the bid response all** of the items enumerated and described in **Sections 13.1 through 13.4** below and **signed where indicated on the forms:**

13.1

Bid Response Form (Attachment 1), completed, signed, and notarized.

13.2

Completed and signed Purchase and Sale Contract ("Contract") (Attachment 2), which is a part of the Bid Response / offer by the bidder, with the following sections of the Contract filled in and completed by the bidder:

- a. In the first paragraph of the Contract, fill in the official legal name of the buyer and type of entity and state or organization;

- b. In Section 1.1(t), for the definition of “Property” in the Contract, check the applicable clause indicating which parcel or parcels the Bidder is desiring to purchase. Cross out the clauses that are not applicable.
- c. In Section 3.1, Insert the amount of the Purchase Price offered;
- d. Insert the buyer’s name, address, and other contact information in Section 13.5 of the Contract (and add name of and contact information for buyer’s attorney and/or persons to receive notices);
- e. Fill in the name of buyer’s broker, if any, in Section 13.13 of the Contract (if none, write “none”);
- f. On the signature page of the Contract – Fill in name of the bidder after “Buyer:”; fill in any additional information (e.g. if limited partnership, name of general partner); **sign** the Contract on the line below the “Buyer” entity name(s)(if no line, sign in space below “Buyer” entity name); and below the signature, print the name and title of person signing.

13.3 Submit as a part of the Bid Response a cashier’s check for the earnest money under this IFB, which earnest money amount shall be Fifty Thousand and no/100 Dollars (\$ 50,000.00) (“**Earnest Money**”). Also, submit a cashier’s check for the independent consideration, which is One Thousand and no/100 (\$1,000.00) (“**Independent Consideration**”). The Independent Consideration is for the right to terminate the Contract during the Inspection Period and is in addition to the Earnest Money. Both the cashier’s check for the Earnest Money and the cashier’s check for the Independent Consideration are to be made payable to HCCS and should note the IFB number in the memo section or elsewhere on the checks.

13.4 Submit a signed copy of each of the amendments, if any, issued under this IFB.

All of the above items, as described in Section 13.1 through 13.4, completed and signed where indicated, (“Bid Response”) must be contained in the bidder’s submittal in order for the response to be considered eligible.

For method of delivery of the Bid Response, see the Bid Submission Instructions at the beginning of this IFB.

Bids received after the Bid Deadline (see page 2 of this IFB) or received at HCCS in a location other than the location noted in the Bid Submission Instructions will not be considered for award and shall be returned unopened to the bidder. The time/date stamp clock used by HCCS for submitted responses shall be the official time of receipt of the submittal.

Bidders are responsible for making certain his/her/its Bid Response is delivered to the location noted in the Bid Submission Instructions by the Bid Deadline. If a Bid Response package is misplaced due to an insufficient address, HCCS will bear no responsibility for the loss and will not accept the Bid Response after the Bid Deadline if it is found.

Bidders may not withdraw a bid once submitted and all bids submitted by a prospective buyer must remain open and valid for ninety (90) days after the Bid Deadline.

14. Selection Process; Bid Award; Best and Final Offer; Highest and Best Bid

Bid Response Must be in Compliance; Eligible Bids. To be eligible to be considered, the Bid Responses must comply with the requirements of this IFB in all materials respects, all documents set forth in **Section 13.1 through 13.4** must be included, and all documents must be completed and signed (and notarized if required) as indicated in Section 13 of this IFB and on each document. Bid Responses that do not materially conform to bid requirements may be disqualified from consideration.

Additional Conditions for Eligible Bids

If a bidder is awarded a Contract, the bidder must have adequate financial resources to purchase the Property at Closing (as defined in the Contract) or will have obtained such resources prior to closing under the Contract. The College will not consider financing the purchase of the Property and will accept only cash or other good funds at Closing (cashier's check or wired funds).

The bidder must be able to close on the Closing Date contained in the Contract (unless otherwise agreed by the College), and otherwise be able to perform under the Contract for purchase of the Property.

All **Required Forms** must be timely submitted (see below)

Review of Bid Responses. All Bid Responses will be reviewed to determine conformity with the bid requirements. Conforming Bid Responses will be evaluated with the highest bidder(s) being required to complete and sign the Required Forms (see below), Required Forms) prior to any consideration by the Board of Trustees. No final determination of the winning bid will be made until a thorough review of all bids is conducted and completed and all other conditions, including submission of the Required Forms for the proposed awardee reviewed. The final selection of the highest bidder who has submitted an eligible bid and satisfied all the conditions in this IFB (including submission of the Required Forms upon request) will be subject to approval by the College's Board of Trustees.

Waiver of Minor, Non-Material Technicalities. Notwithstanding anything contained in this IFB, HCCS reserves the right to waive minor, non-material technicalities in a Bid Response so long as such technicality does not relate to the amount of the Purchase Price bid or the terms of the Contract, and does not put any other bidder at a disadvantage or otherwise adversely affect the bid process.

Best and Final Offer. In the event that HCCS elects to request a best and final offer (see Section 17), it will notify the top bidders (up to a maximum of 5 bidders) in writing, request those bidders to submit their best and final offer and provide a deadline for such offers. The bidder's best and final offer must be submitted on forms required by HCCS in its request for best and final offer notice.

Required Forms. Prior to taking the recommended offer to the Board of Trustees for consideration, HCCS will require the highest eligible bidder to **complete, sign, and submit the following forms** to the HCCS Procurement Operations Department:

1. Conflict of Interest Questionnaire (See Attachment 3) completed and signed.

2. Felony Conviction Notice (See Attachment 4), completed with the appropriate box or boxes marked and information given and signed.
3. Non-Collusion Affidavit (See Attachment 5) completed and signed.
4. A completed and signed Form 1295 (Certificate of Interested Parties). The instructions for completing the 1295 form are set forth in Attachment 6. The bidder will be required to electronically complete and sign a 1295 form on the Texas Ethics Commission website, print out the form, and deliver a copy of the form to the HCCS Procurement Operations Department.

The forms described above, the forms of which are contained in Attachment 3 through 6 are referred to in this IFB as “Required Forms.”

If HCCS requests a bidder to complete and sign the Required Forms, the bidder must submit such completed and signed Required Forms to HCCS within **forty-eight (48) hours** from the date HCCS notified the bidder of the need for the Required Forms. If the bidder fails to submit the completed and signed Required Forms to HCCS within the 48 hours or if the bidder’s completed and signed Required Forms evidence that the bidder has a felony conviction or contain other information that indicates an issue permitting or requiring HCCS to reject the bidder, HCCS will deem that Bid Response ineligible and request the second highest bidder to complete the Required Forms with the process continuing until the bidder with the highest eligible bid shows no felony conviction or other evidence of an issue that would require or permit HCCS to reject the bidder. If HCCS requests the next highest bidder to complete the forms, that bidder must return the signed and completed Required Forms to HCCS within **forty-eight (48) hours** from the date HCCS notified the bidder of the need for the Required Forms.

Board Approval. The HCCS administration will make a recommendation to the HCCS Board of Trustees based on the highest eligible bid that meets selection criteria described in this Section 14 and has met all the conditions set forth herein. The HCCS Board of Trustees will determine whether to award a Contract under this IFB.

Award of Contract Selection Criteria. The Contract, if awarded, will be made to the bidder with the highest bid (Purchase Price amount for the Property) whose Bid Response is in compliance with the requirements set forth in this IFB and not determined to be ineligible (as described in this Section 14), the Required Forms have been submitted and disclose no information that would eliminate the bidder from consideration, all other conditions set forth in this IFB have been met, and the bid amount is acceptable to HCCS. In the event that HCCS receives two or more equal bids, HCCS reserves the right to “break the tie” among the bidders by considering other factors in determining best offer, including, but not limited to, a calculation of potential future tax revenues on the Property, the use to which the Buyer will put the Property, and whether the use of the Property will result in the Property benefitting HCCS and the local community.

Disposition of Earnest Money and Independent Consideration. If the Bid Response of a bidder is accepted and a Contract is awarded that bidder, HCCS will deposit the cashier’s check for the Earnest Money to be applied toward the Purchase Price at Closing and will retain the Independent Consideration. If the Bid Response is not accepted, HCCS will notify the bidder(s) that its/their

bid(s) was/were not accepted and inform the bidder(s) regarding the process for return the bidder's cashier check(s) for the Earnest Money and Independent Consideration.

15. Non-Discrimination

HCCS is an equal opportunity/educational institution, which does not discriminate on the basis of race, color, religion, national origin, gender, age or disability.

16. Rejection of Bids

HCCS RESERVES THE RIGHT TO REJECT ANY OR ALL BIDS.

17. Notification to Bidders

HCCS will notify all bidders via electronic mail or U.S. Mail within ten (10) business days of the receipt of Bid Responses as to whether the College will request the bidder to submit a best and final offer. HCCS will notify all bidders via electronic mail or U.S. Mail within ten (10) business days of the date of the meeting at which the Board of Trustees considered the Bid Responses as to the status of the bidder's Bid Response.

18. General Conditions

Any change to the Contract proposed by a bidder must be noted on the Bid Response Form (Attachment 1). HCCS may accept or reject any proposed change. Additionally, no substantive changes will be accepted to the Contract unless such changes that may be requested by the bidder are included in the Bid Response, received by HCCS on or before the Bid Deadline, agreed upon by HCCS, and ultimately reduced to writing and signed by both the College and the bidder. Changes to the Contract agreed upon by HCCS will be in the form of an amendment to the Contract. Notwithstanding the foregoing, after acceptance of the bid and execution of the Contract by HCCS, the parties may agree to any non-substantive changes to the Contract as long as such changes would not affect the material terms of the Bid Response and Contract or reflect any unfair advantage to one bidder over another. No oral statements or verbal acknowledgement of the award to a particular bidder shall create a contractual obligation on the part of the College. Any contract between the College and a successful bidder must be in writing and signed by both the College and the selected bidder.

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EXHIBIT A
LEGAL DESCRIPTION OF PROPERTY

Tract I, being 5.1533 Acres (224, 477 Square Feet) of land out of Restricted Reserve "E" Westlake Business Park Section 1 as recorded in Volume 322, Page 49 of the Harris County Map Records, Harris County, Texas and being a part of that same real property conveyed to the Houston Community College System by deed recorded under Clerk's File No. RP-2016-94528 of the real property records of Harris County, Texas.

Tract II, being 1.5239 Acres (66,382 Square Feet) of land out of Restricted Reserve "E" Westlake Business Park Section 1 as recorded in Volume 322, Page 49 of the Harris County Map Records, Harris County, Texas and being a part of that same real property conveyed to the Houston Community College System by deed recorded under Clerk's File No. RP-2016-94528 of the real property records of Harris County, Texas.

Tract III, being 24.2667 Acres (1,057,056 Square Feet) of land out of Restricted Reserve "E" Westlake Business Park Section 1 as recorded in Volume 322, Page 49 of the Harris County Map Records, Harris County, Texas and being that same real property conveyed to the Houston Community College System by deed recorded under Clerk's File No. Y234799 and Clerk's File No. RP-2016-94528 of the real property records of Harris County, Texas.

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Submittal Submission Instructions

It is the sole responsibility of the respondent to ensure its response is submitted prior to the Solicitation closing date and time. Responses received prior to the submittal deadline are time stamped and shall be accepted as timely submitted. The College will in no way be responsible for any delays difficulties, causes or any other occurrences that inhibited or prevented a timely submittal.

You may, mail or deliver your hard copy response to:

Houston Community College

Attn: Mrs. Marilyn Vega - Sr. Buyer

Administration Building

3100 Main (**deliver to the loading dock located in the rear of building on Rosalie Street**)

Houston, Texas 77002

Proposers should use mail, courier deliver, Fed-Ex, UPS or other carriers, for delivery of their bids/proposals.

The telephone number is 713-718-5107 for delivery questions or concerns when attempting to deliver to the loading dock located in the rear of the building on Rosalie Street. Submittals, which for any reason are not received timely, will not be considered.

Responses must be received on or before the date and time specified in the solicitation.

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Street or P.O. Box: _____
City, State, Zip: _____
Phone: _____
Fax: _____
Email: _____

2. Tract(s) to be purchased: (Tracts I, II and/or III): _____

3. Bid price ("Purchase Price") for the Property(ies): _____

4. Use to which the bidder intends for the Property:

5. Purchase and Sale Contract

Attached as Attachment 2 is the form of the Purchase and Sale Contract ("Contract") that is part of the Bid Response and will comprise the Contract between the buyer and HCCS for the purchase and sale of the Property. The Contract **must be completed and signed** by the bidder and submitted to HCCS as part of the Bid Response package. To complete the Contract, (a) fill in the name of the proposed buyer on the first page; (b) fill in the amount offered for the purchase price in Section 3.1; (c) fill in the buyer's name, address, and other contact information in Section 13.5 of the Contract (and name and contact information for buyer's attorney or any other person to whom copies of notices would be sent); and (d) fill in the name of buyer's broker, if any, in Section 13.13 of the Contract (if none, write "none"). After completion of the information within the Contract, on the signature page, fill in name of the bidder after "Buyer:"; fill in any additional information (e.g. if limited partnership, name of general partner); **sign** the Contract on the line below the "Buyer" entity name(s) (if no line, sign in space below "Buyer" entity name); and below the signature, print the name and title of person signing.

Any exceptions to the form of the Contract, which will be considered in the bid award process, must be noted here (no exceptions will be made after the Bid Deadline):

6. Lease Back Terms

In the event that the Bidder is submitting a bid on Tract I (Office Building Tract) and the transaction closes before March, 2022, in the space below, provide proposed leaseback terms for the period between Closing and May, 2022:

Bid Response Submission

Submit one original of all of the following as the bidder’s Bid Response: (a) this completed and signed and notarized Bid Response form (Attachment 1); (b) the completed and signed Contract (Attachment 2); (c) a cashier’s check in the amount of the Earnest Money made payable to HCCS; (d) a cashier’s check in the amount of the Independent Consideration made payable to HCCS; and (e) a signed copy of each of the amendments issued under this IFB. The eligible high bidder will be required to sign the Required Forms (see Section 13 of the IFB). If the Bid Response is accepted and approved by the HCCS Board of Trustees, the College will deposit the cashier’s check for the Independent Consideration, which shall be non-refundable, and deposit the cashier’s check for the Earnest Money to be applied toward the Purchase Price at Closing or disposed of as otherwise set forth in the Contract. If the Bid Response is not accepted, HCCS will notify the bidder that the cashier’s checks for the Earnest Money and Independent Consideration will be returned to the bidder.

[Verification and signature page for Bid Response for the sale of two unimproved parcels of real property containing approximately 30.9439 acres, as more particularly described on Exhibit A of the Invitation for Bid (“Property”)]

6. Verification by bidder

State of _____ §
County of _____ §

The undersigned, being first duly sworn on oath, states as follows:

The information submitted in the Bid Response is true and correct. I represent that if my Bid Response is accepted, as of the date of the purchase of the Property, except as otherwise set forth in the IFB and the Contract, I will have inspected the Property on which I am submitting a Bid Response to the extent I deem material. I further represent and warrant that I have read and understand the complete IFB and the requirements for the Bid Response; that I have asked any

relevant questions that I would need to have answered before making a decision to purchase the Property; that I accept title to the Property "as is" without any warranty from HCCS except for the limited warranty of title set forth in the deed. I further acknowledge that I am a knowledgeable buyer of real property, that I have been advised to and understand that I have a right to have an attorney review the IFB and the Bid Response I am submitting. I further represent that I am not relying upon any representation, warranty, statement, or other assertion of the Houston Community College System, or any agent, consultant, representative, or employee of HCCS. Further, I represent that I am legally authorized to sign this Bid Response form, the Contract, and other all documents comprising the Bid Response contained therein on behalf of the bidder, and have the authority to sign any other documents relating to the purchase and sale of this Property and bind the bidder to the terms thereof. The foregoing representations and all material terms and conditions of this IFB and Bid Response shall survive award of the bid to the undersigned bidder and execution of the Contract.

NAME OF BIDDER: _____

By: _____ Date: _____
(Signature)

Printed Name: _____
Title: _____

Sworn to and subscribed before me on this _____ day of _____, 2021,

by _____ of _____

_____.

(Notary)

(Commission expires)

ATTACHMENT 2
PURCHASE AND SALE CONTRACT

This Purchase and Sale Contract (this "**Contract**") is made and entered into by and between **HOUSTON COMMUNITY COLLEGE SYSTEM**, a public community college established under Chapter 130 of the Texas Education Code, an institution of higher education as defined in Section 61.003 of the Texas Education Code, and political subdivision of the State of Texas ("**Seller**") and _____, a _____ [individual or type of entity], ("**Buyer**") dated effective as of the Effective Date (as defined below). Individually, the Seller and Buyer shall be referred to herein as "**Party**" and collectively as "**Parties**."

ARTICLE I.
DEFINED TERMS AND EXHIBITS

1.1 **Definitions.** As used herein, the following terms shall have the meanings respectively indicated:

a. "**Bid Response**" means Buyer's sealed bid offer package containing all the documents required in Section 13 of the Seller's Invitation for Bid No. 21-50 ("**IFB**"), including, without limitation, the signed Bid Response form, a signed counterpart of this Contract, the cashier's check for the Earnest Money required under this Contract and the IFB, the cashier's check for the Independent Consideration required under this Contract and the IFB, and the signed amendments to the IFB. If the Buyer's bid is to be recommended and is thereafter accepted for the award of the Contract by the HCCS Board of Trustees, the completed and signed Required Forms (as defined in Section 14 of the IFB) will become part of the Bid Response.

b. "**Board of Trustees**" means the Board of Trustees of the Houston Community College System.

c. "**Business Day**" or "**Business Days**" mean any day that is (a) not Saturday or Sunday; (b) not a public holiday as defined by Chapter 662 of the Texas Local Government Code; (c) not a day designated as a non-workday by the Board of Education; and (d) both Buyer and Seller are open for business.

d. "**Closing**" means the consummation of the purchase of the Property by Buyer from Seller in accordance with the terms and provisions of this Contract.

e. "**Closing Date**" as defined in Section 11.1 hereof.

f. "**Contract**" is defined the opening paragraph hereof.

g. **“Deed”** is defined in Section 11.3(a) hereof.

h. **“Deliverables”** means any documents relating to or connected with the Property that are in Seller’s possession and provided to the Buyer by the Seller, including, without limitation, the Surveys; the Report (if any) or any other environmental, geological, or other reports; the Title Commitment, any title reports, and/or any title documents; and any other information provided by the Seller or any agent of the Seller.

i. **“Earnest Money”** is defined in Section 3.2 hereof.

j. **“Effective Date”** means the date that a fully executed copy of this Contract is received by the Title Company.

k. **“Environmental Condition”** means the presence of any Hazardous Material (other than asbestos and lead based paint) that had not been previously disclosed to Buyer, that is either (i) required to be removed or remediated from the Property by applicable Environmental Law; or (ii) would materially adversely affect the use or value of the Property.

l. **“Environmental Law” or “Environmental Laws”** means any federal, state, or local laws, ordinances, codes, rules, regulations, judicial or administrative orders or judgments including the following acts, as amended: the Comprehensive Environmental Response Compensation and Liability Act of 1980, as amended (42 U.S.C. § 9.601 et. seq.); the Hazardous Materials Transportation Act, as amended (49 U.S.C. § 18.01 et. seq.); the Resource Conservation and Recovery Act, as amended (42 U.S.C. § 69.01 et. seq.); the Toxic Substances Control Act; the Clean Water Act; the Clean Air Act; and the Safe Drinking Water Act.

m. **“Hazardous Materials”** means (a) petroleum or petroleum products, fractions, derivatives or additives, natural or synthetic gas, asbestos, urea formaldehyde foam insulation, polychlorinated biphenyls and radon gas; (b) any substances defined as or included in the definition of “hazardous wastes”, “extremely hazardous substances”, “restricted hazardous wastes”, “toxic substances”, “toxic chemicals” or “toxic pollutants”, “contaminants” or “pollutants” or words of similar import under any Environmental Law; (c) radioactive materials, substances and waste and radiation; and, (d) any other substance to which exposure is regulated under any Environmental Law.

n. **“Indemnities”** is defined in Section 5.3 hereof.

o. **“Independent Consideration”** is defined in Section 3.3 hereof.

p. **“Inspection Period”** means the period commencing with the Effective Date and ending at 5:00 p.m. of the day that is ninety (90) days thereafter in order to perform the due diligence and inspection described in Article V of the Contract.

q. **“Invitation for Bid”** means that certain Invitation for Bids No. **21-50**, including all attachments and exhibits, prepared and issued by Seller requesting sealed bid offers for purchase of the Property.

r. **“Law”** means any law, statute, rule, regulation, ordinance or order of any governmental entity (whether federal, state, local or otherwise) having authority over the Property or this Contract, whether or not in effect as of the Effective Date.

s. **“Permitted Exceptions”** means all matters, encumbrances, reservations or exceptions to title to the Property, which are permitted pursuant to the terms of this Contract, including those that are acceptable to Buyer or are otherwise waived as objections by Buyer under Section 4.3 of the Contract.

t. **“Property”** means (check all that are applicable and delete the inapplicable clause(s))

a. ___ three (3) parcels of land containing a total of approximately 30.9439 acres, as more particularly described in the attached Exhibit A (**“Land”**), together, but without warranty, the right, title, and interest of Seller, if any, to (i) the improvements located thereon, if any (**“Improvements”**); and (ii) any easements, tenements, hereditaments, privileges and appurtenances benefitting such Land (**“Appurtenances”**). The term **“Property”** means the Land, Improvements, and Appurtenances.

b. ___ **Tract I**, a parcel of land containing approximately 5.1533 acres (224, 477 Square Feet), as more particularly described in Exhibit A (**“Land”**), together, but without warranty, the right, title, and interest of Seller, if any, to (i) the improvements located thereon (**“Improvements”**); and (ii) any easements, tenements, hereditaments, privileges and appurtenances benefitting such Land (**“Appurtenances”**). The term **“Property”** means the Land, Improvements, and Appurtenances.

c. ___ **Tract II**, a parcel of land containing approximately 1.5239 acres (66,382 Square Feet), as more particularly described on Exhibit A (**“Land”**), together, but without warranty, the right, title, and interest of Seller, if any, to (i) the improvements located thereon, if any, (**“Improvements”**); and (ii) any easements, tenements, hereditaments, privileges and appurtenances benefitting such Land (**“Appurtenances”**). The term **“Property”** means the Land, Improvements, and Appurtenances.

d. ___ **Tract III** being a parcel of land containing approximately 24.2667 acres (1,057,056 Square Feet), as more particularly described on Exhibit A (**“Land”**), together, but without warranty, the right, title, and interest of Seller, if any, to (i) the improvements located thereon, if any, (**“Improvements”**); and (ii) any easements, tenements, hereditaments, privileges and appurtenances benefitting such Land (**“Appurtenances”**). The term **“Property”** means the Land, Improvements, and Appurtenances.

u. **“Purchase Price”** is defined in Section 3.1 hereof.

v. **“Report”** means the Phase I environmental site assessment for the Property dated June 1, 2021 and prepared by Terracon Consultants, Inc., which the Seller obtained and made available to the Buyer prior to the submission of Buyer’s Bid Response.

w. **“Survey”** means the survey for the Property prepared by Gerald E. Munger, R.P.L.S. No. 3438 (**“Surveyor”**), Terracon Group and dated June 21, 2005.

x. **“Surveyor”** means the Surveyor(s) who prepared the Survey.

y. **“Title Commitment”** means the Commitment for Title Insurance, File No. 21000330688 issued by the Title Company on May 27, 2021.

z. **“Title Company”** means Stewart Title Company, located at 1980 Post Oak Blvd., Suite 610, Houston, Texas 77056, acting by and through its agent Amanda Cash, Commercial Escrow Officer, 1360 Post Oak Blvd., 10th Floor; MC#10-1, Houston, TX 77056; (713) 625-8699 (office); (713) 481-8810 (facsimile); Amanda.Cash@stewart.com.

aa. **“Title Policy”** means the Owner's Policy of Title Insurance issued by the Title Company in accordance with the terms and provisions of Section 4.4 hereof.

1.2 **Exhibits.** The following Exhibits are attached hereto and incorporated herein for all purposes:

Exhibit “A” – Property Description

Exhibit “B” – Form of Deed

ARTICLE II. AGREEMENT OF PURCHASE AND SALE

2.1 **General.** Upon and subject to the terms and conditions of this Contract, Seller agrees to sell and convey to Buyer the Property and Buyer hereby agrees to buy and take the Property from Seller. The Property will be conveyed at Closing by Seller to Buyer in fee simple, except for Permitted Exceptions.

2.2 **Disclaimer of Representations and Warranties by Seller.** **IT IS UNDERSTOOD AND AGREED THAT SELLER HAS NOT MADE AND IS NOT NOW MAKING, AND SELLER SPECIFICALLY AND EXPRESSLY DISCLAIMS AND BUYER VOLUNTARILY AND WITH KNOWLEDGE WAIVES, ANY WARRANTIES, REPRESENTATIONS, OR GUARANTIES OF ANY KIND OR CHARACTER, EXPRESS OR IMPLIED, ORAL OR WRITTEN,**

PAST, PRESENT, OR FUTURE, WITH RESPECT TO THE PROPERTY, INCLUDING, BUT NOT LIMITED TO, (I) MATTERS OF TITLE (OTHER THAN SELLER'S WARRANTY OF TITLE SET FORTH IN THE WARRANTY DEED TO BE DELIVERED AT CLOSING); (II) THE PRESENCE OF HAZARDOUS SUBSTANCES IN, ON, UNDER, OR IN THE VICINITY OF THE PROPERTY AND ANY OTHER ENVIRONMENTAL MATTERS RELATING TO THE PROPERTY OR ANY PORTION THEREOF; (III) GEOLOGICAL CONDITIONS, INCLUDING, WITHOUT LIMITATION, SUBSIDENCE, SUBSURFACE CONDITIONS, WATER TABLE, UNDERGROUND WATER RESERVOIRS, LIMITATIONS REGARDING THE WITHDRAWAL OF WATER AND EARTHQUAKE FAULTS AND THE RESULTING DAMAGE OF PAST AND/OR FUTURE EARTHQUAKES AND ANY SEISMIC TESTING; (IV) WHETHER AND THE EXTENT TO WHICH, THE PROPERTY OR ANY PORTION THEREOF IS AFFECTED BY ANY STREAM (SURFACE OR UNDERGROUND), BODY OF WATER, FLOOD PRONE AREA, FLOOD PLAIN, FLOODWAY OR SPECIAL FLOOD HAZARD; (V) DRAINAGE AND DETENTION REQUIREMENTS; (VI) SOIL CONDITIONS, INCLUDING THE EXISTENCE OF INSTABILITY, PAST SOIL REPAIRS, SOIL ADDITIONS OR CONDITIONS OF SOIL FILL, OR SUSCEPTIBILITY TO LANDSLIDES, OR THE SUFFICIENCY OF ANY UNDERSHORING; (VII) THE EXISTENCE OF VESTED LAND USE, ZONING, OR BUILDING ENTITLEMENTS AFFECTING THE PROPERTY AND THE COMPLIANCE WITH ANY ZONING TO WHICH THE PROPERTY OR ANY PORTION THEREOF MAY BE SUBJECT AND; (VIII) THE AVAILABILITY OF ANY UTILITIES TO THE PROPERTY OR ANY PORTION THEREOF, INCLUDING, WITHOUT LIMITATION, WATER, SEWAGE, GAS AND ELECTRIC; (IX) USAGES OF ADJOINING PROPERTY; (X) ACCESS TO THE PROPERTY OR ANY PORTION THEREOF; (XI) THE VALUE, COMPLIANCE WITH THE PLANS AND SPECIFICATIONS, SIZE, LOCATION, AGE, USE, DESIGN, QUALITY, DESCRIPTION, SUITABILITY, STRUCTURAL INTEGRITY, OPERATION, TITLE TO, OR PHYSICAL OR FINANCIAL CONDITION OF THE PROPERTY OR ANY PORTION THEREOF, OR ANY INCOME, INCOME POTENTIAL, FINANCIAL PROSPECTS, EXPENSES, CHARGES, LIENS, ENCUMBRANCES, RIGHTS, OR CLAIMS ON OR AFFECTING OR PERTAINING TO THE PROPERTY OR ANY PART THEREOF; (XII) ANY RESTRICTIONS ENCUMBERING THE PROPERTY AND THE COMPLIANCE WITH ANY RESTRICTIONS ON THE PROPERTY; (XIII) THE CONDITION OR USE OF THE PROPERTY OR COMPLIANCE OF THE PROPERTY WITH ANY OR ALL PAST, PRESENT OR FUTURE FEDERAL, STATE OR LOCAL ORDINANCES, RULES, REGULATIONS, OR LAWS, BUILDING FIRE OR ZONING ORDINANCES, CODES OR OTHER SIMILAR LAWS; (XIV) THE INTEGRITY AND QUALITY OF ANY IMPROVEMENTS, THE EXISTENCE OF ANY LATENT OR PATENT DEFECTS, AND WHETHER SUCH IMPROVEMENTS, IF ANY, COMPLY WITH APPLICABLE LAW; (XV) THE EXISTENCE OR NON-EXISTENCE OF UNDERGROUND STORAGE TANKS; (XVI) ANY OTHER MATTER AFFECTING THE STABILITY OR INTEGRITY OF THE PROPERTY; (XVII) THE POTENTIAL FOR FURTHER DEVELOPMENT OF THE PROPERTY; (XVIII) THE ACCURACY OR COMPLETENESS OF ANY INFORMATION PROVIDED TO BUYER, INCLUDING, WITHOUT LIMITATION, THE DELIVERABLES (AS HEREIN DEFINED) AND THE INVITATION FOR BID (AS DEFINED HEREIN); (XIX) THE MERCHANTABILITY OF THE PROPERTY OR FITNESS OF THE PROPERTY FOR ANY PARTICULAR PURPOSE (BUYER AFFIRMING THAT BUYER HAS NOT RELIED ON SELLER'S INFORMATION, SKILL, OR JUDGMENT OR ANY INFORMATION IN THE INVITATION FOR BID TO SELECT OR FURNISH THE PROPERTY FOR ANY PARTICULAR PURPOSE, AND THAT SELLER MAKES NO WARRANTY THAT THE PROPERTY IS FIT FOR ANY PARTICULAR PURPOSE); AND/OR (XX) TAX CONSEQUENCES (INCLUDING, BUT NOT LIMITED TO, THE AMOUNT, USE OR PROVISIONS RELATING TO ANY TAX CREDITS) AND WHETHER THE PROPERTY HAS BEEN GRANTED A SPECIAL ASSESSMENT OR IS SUBJECT TO ANY ROLLBACK TAXES OR MANAGEMENT DISTRICT OR OTHER SPECIAL DISTRICT FEES.

2.3 SALE "AS IS". BUYER IS NOT RELYING UPON, HAS NOT RELIED UPON, AND WILL NOT RELY UPON, EITHER DIRECTLY OR INDIRECTLY, ANY REPRESENTATION OR WARRANTY OF SELLER, OR ANY INFORMATION, THE REPORT, OR ANY OTHER REPORTS OR DELIVERABLES MADE AVAILABLE BY SELLER, INCLUDING WITHOUT LIMITATION, THE INVITATION FOR BID, THE REPORT, ANY OTHER REPORTS, THE TITLE COMMITMENT, THE SURVEY, OR STATEMENTS OF ANY OF SELLER'S AGENTS AND ACKNOWLEDGES THAT NO SUCH REPRESENTATIONS HAVE BEEN MADE AND NO SUCH RELIANCE WILL HAVE BEEN MADE. BUYER

ACKNOWLEDGES THAT ANY AND ALL DELIVERABLES WERE PREPARED OR CREATED BY THIRD PARTIES OTHER THAN SELLER AND RELEASES SELLER FROM ANY LIABILITY IN CONNECTION WITH THE INFORMATION, REPORT, TITLE COMMITMENT, SURVEYS, OR OTHER DOCUMENTS, REPORTS, OR DELIVERABLES. BUYER REPRESENTS THAT IT IS A KNOWLEDGEABLE, EXPERIENCED, AND SOPHISTICATED BUYER AND OWNER OF REAL ESTATE AND REAL ESTATE USED FOR THE PURPOSE FOR WHICH BUYER MAY ELECT TO PUT THE PROPERTY AND THAT IT IS RELYING SOLELY ON ITS OWN EXPERTISE AND THAT OF BUYER'S CONSULTANTS IN MAKING DECISIONS WITH RESPECT TO AND IN PURCHASING THE PROPERTY. BUYER HAS HAD THE OPPORTUNITY TO AND/OR WILL CONDUCT SUCH INSPECTIONS AND INVESTIGATIONS OF THE PROPERTY AS BUYER DEEMS NECESSARY OR ADVISABLE, INCLUDING, BUT NOT LIMITED TO, THE PHYSICAL AND ENVIRONMENTAL CONDITIONS THEREOF, THE INCOME POTENTIAL OF, AND THE DEGREE TO WHICH THE PROPERTY CONFORMS WITH ANY APPLICABLE LAWS, AND SHALL RELY AND HAS RELIED SOLELY UPON BUYER'S OWN INVESTIGATIONS. UPON CLOSING, BUYER SHALL ASSUME THE RISK THAT ADVERSE MATTERS, INCLUDING, BUT NOT LIMITED TO, ADVERSE PHYSICAL AND ENVIRONMENTAL CONDITIONS AND ADVERSE INCOME POTENTIAL, MAY NOT HAVE BEEN REVEALED BY BUYER'S INSPECTIONS AND INVESTIGATIONS AND HEREBY WAIVES ANY CLAIM BUYER MAY HAVE, NOW OR IN THE FUTURE, IN CONNECTION WITH ANY SUCH ADVERSE MATTERS, INCLUDING, WITHOUT LIMITATION, ANY RIGHT OF CONTRIBUTION. BUYER ACKNOWLEDGES AND AGREES THAT UPON CLOSING, SELLER SHALL SELL AND CONVEY TO BUYER AND BUYER SHALL ACCEPT THE PROPERTY "AS IS, WHERE IS", WITH ALL FAULTS. BUYER FURTHER ACKNOWLEDGES AND AGREES THAT THERE ARE NO ORAL AGREEMENTS, WARRANTIES OR REPRESENTATIONS, COLLATERAL TO OR AFFECTING THE PROPERTY BY SELLER, ANY AGENT OF SELLER OR ANY THIRD PARTY.

2.4 Survival. THE TERMS AND CONDITIONS OF SECTIONS 2.2 AND 2.3 SHALL EXPRESSLY SURVIVE THE CLOSING, NOT MERGE WITH ANY CLOSING DOCUMENTS AND SHALL BE SET FORTH IN THE WARRANTY DEED. SELLER IS NOT LIABLE OR BOUND IN ANY MANNER BY ANY ORAL OR WRITTEN STATEMENTS OR REPRESENTATIONS PERTAINING TO THE PROPERTY FURNISHED BY ANY AGENT, EMPLOYEE, SERVANT, OR OTHER PERSON, UNLESS THE SAME ARE EXPRESSLY SET FORTH BY TERMS CONTAINED IN THIS CONTRACT. BUYER ACKNOWLEDGES THAT THE PURCHASE PRICE REFLECTS THE DISCLAIMERS OF SELLER AND THE "AS IS" NATURE OF THIS SALE AND ANY FAULTS, LIABILITIES, DEFECTS OR OTHER ADVERSE MATTERS THAT MAY BE ASSOCIATED WITH THE PROPERTY. BUYER HAS FULLY REVIEWED THE DISCLAIMERS, ASSUMPTIONS AND WAIVERS SET FORTH IN THIS CONTRACT WITH ITS COUNSEL AND UNDERSTANDS THE SIGNIFICANCE AND EFFECT THEREOF. BUYER FURTHER ACKNOWLEDGES AND AGREES THAT THE PROVISIONS OF THIS ARTICLE VIII ARE AN INTEGRAL PART OF THIS CONTRACT AND THAT SELLER WOULD NOT HAVE AGREED TO SELL THE PROPERTY TO BUYER WITHOUT SUCH PROVISIONS.

ARTICLE III. PURCHASE PRICE

3.1 The Purchase Price. The "Purchase Price" to be paid by Buyer to Seller for the Property shall be _____ and ___/100 Dollars (\$ _____) in good funds.

3.2 Earnest Money. In connection with Buyer's submittal of its Bid Response, Buyer has submitted to Seller a cashier's check for the sum of Fifty Thousand and 00/100 Dollars (\$50,000.00), which was deposited for the purpose of constituting Buyer's earnest money deposit for this Contract (the "Earnest Money"). The Earnest Money shall be held by Seller and may be commingled with Seller's other funds and accounts and Seller shall not be required to maintain funds in a separate account or to bear interest of any

kind. If the purchase and sale under the Contract is consummated in accordance with the terms and provisions hereof, the Earnest Money or amount of the Earnest Money shall be credited to Seller at Closing as partial payment of the Purchase Price due at the Closing. In the event that the Seller has signed this Contract and the transaction does not proceed to Closing, the Earnest Money shall be disposed of as otherwise set forth in this Contract.

3.3 Independent Consideration. Buyer has, in connection with Buyer's submittal of its Bid Response, submitted to Seller a cashier's check for the sum of One Thousand and No/100 Dollars (\$1,000.00) ("**Independent Consideration**"). The Independent Consideration is for Buyer's right to terminate the Contract during the Inspection Period under the conditions set forth in Section 5.1(d). The Independent Consideration is in addition to and independent of all other consideration provided in this Contract, and is nonrefundable in all events (except in the event that the Seller does not award the Contract to the Buyer).

ARTICLE IV. TITLE AND SURVEY

4.1 Title Commitment. The Parties acknowledge that prior to submitting a Bid Response for purchase of the Property and execution of this Contract, a copy of the Title Commitment was made available to the Buyer. Notwithstanding the foregoing, at its sole cost and expense, within twenty (20) days of the Effective Date, Buyer may obtain an updated Title Commitment and copies of the documents referenced in Schedule B and Schedule C of the Title Commitment.

4.2 Survey. Buyer acknowledges that prior to submitting a Bid Response for purchase of the Property and execution of this Contract, a copy of the Survey was made available to the Buyer. Notwithstanding the foregoing, at its sole cost and expense, within thirty (30) days of the Effective Date, Buyer may obtain an updated Survey or a new survey ("**New Survey**"). If Buyer elects to obtain an updated Survey or a New Survey, the Buyer shall provide a copy to the Seller and Title Company. Seller shall have the right to request revisions to and/or object to the updated Survey or New Survey, including the geometry of the Land and the indication of Improvements. The updated Survey or New Survey also must contain a certificate to the Buyer, Seller, and Title Company in a form acceptable to Seller.

4.3 Review of the Title Commitment and Survey by Buyer; Opportunity to Cure by Seller. Buyer shall have twenty (20) days from the Effective Date ("**Title Objection Period**") to deliver in writing such objections as Buyer may have to anything contained or set forth in the Title Commitment or Survey (collectively, the "**Title Objections**"). Notwithstanding the foregoing, if Buyer elects to obtain an updated Title Commitment or updated Survey(s) or New Survey(s), then buyer shall have ten (10) days from the receipt of the latter of the updated Title Commitment, updated Survey, or New Survey to provide its Title Objections to the Seller. Except for Monetary Liens, such items to which Buyer does not object within the Title Objection Period, shall be deemed to be Permitted Exceptions. Seller may cure, but shall not be obligated to cure, the Title Objections. Notwithstanding the foregoing, with respect to any matter shown on Schedule C of the Title Commitment such as mortgages, deeds of trust, judgment liens, mechanic's and materialmen's liens, and other monetary liens against the Property that were created by Seller ("**Monetary Liens**"), on or before Closing, Seller agrees to work with the Title Company to cure, release, or remove any such Monetary Liens. Monetary Liens shall not constitute Permitted Exceptions.

4.4 Title Policy. At Closing or shortly thereafter, Buyer, at its sole cost and expense, may obtain a Title Policy under the Title Commitment. In such case, the Title Policy shall be issued by the Title Company in the amount of the Purchase Price and shall insure good and indefeasible title to the Property in Buyer. The Title Policy shall be subject to the Permitted Exceptions.

ARTICLE V. BUYER'S DUE DILIGENCE

5.1 Inspection of the Property.

a. Right of Access and Entry. Buyer acknowledges that prior to submitting a Bid Response for purchase of the Property and execution of this Contract, a copy of the Report was made available (and other Deliverables as were available) to Buyer and Buyer had the opportunity to review such Report and other Deliverables and have it/them reviewed by Buyer's consultants. During the Inspection Period, subject to the requirements set forth herein, Seller hereby grants Buyer and its designated representatives the right to access and enter the Property at reasonable times and upon not less than 24-hour notice to Seller for the purpose of Buyer conducting non-invasive tests, studies, appraisals, or inspections deemed necessary by Buyer to evaluate the condition of the Property. Buyer and Buyer's contractors must comply with any and all reasonable entry rules or requirements that Seller may require and shall not interfere or disrupt any business operations or other activities of Seller. In the event that Buyer has been advised by its contractors or consultants that invasive testing, including taking soil, water, and any other samples or doing soil borings, is required, Buyer will notify the Seller in writing as to the necessity and extent of such testing and will provide documentation evidencing the need for invasive testing. Upon review of the information and documentation provided by Buyer, Seller will determine if such invasive testing may proceed.

b. Standards and Liability for Entry and Investigations. All tests and inspections shall be conducted in a good and workmanlike manner, by persons trained, licensed, and experienced in performing such inspections, and in conformity with all applicable governmental and industry standards and Laws. Buyer shall be solely responsible for all costs of and liability for all inspections and investigations performed by Buyer or Buyer's contractors on the Property. After completion of such inspection, if Buyer does not purchase the Property or terminates under Section 5.1(d), Buyer shall restore the Property to substantially the same or better condition as before such inspection commenced.

c. Insurance. Prior to any entry upon the Property by Buyer or Buyer's agents, employees, consultants, contractors and representatives, Buyer shall deliver to Seller evidence that Buyer and Buyer's agents maintain in force commercial general liability insurance naming Seller as an additional insured with limits of at least One Million Dollars (\$1,000,000.00) for bodily or personal injury or death and property damage.

d. Notice of Termination During Inspection Period. In the event that Buyer determines that the Property is unusable due to its condition, Buyer may terminate the Contract so long as Buyer provides written notification of termination of this Contract under this Section 5.1(d) to Seller (the

“Termination Notice”) on or before 5:00 p.m. of the last day of the Inspection Period (**“Termination Deadline”**). In the event that Buyer has provided the Termination Notice to Seller on or before the Termination Deadline, Buyer shall be entitled to a return of its Earnest Money (but not the Independent Consideration) and neither Party shall have any further right, obligations or liabilities hereunder, other than those provisions hereof that expressly survive any such termination. If Buyer fails to provide the Termination Notice by the Termination Deadline, this Contract shall remain in effect, the Earnest Money shall become non-refundable, and the Parties shall proceed to Closing.

5.2 Results of Due Diligence. Buyer agrees to provide Seller with a copy of any inspection, test, assessment, or report created pursuant to Buyer's inspections or tests under this Section 5.2 within three (3) days after its receipt thereof and prior to the issuance of any final version of such report so that Seller may have an opportunity to object to or dispute any information contained therein.

5.3 Release and Indemnity. **FOR GOOD AND VALUABLE CONSIDERATION, THE RECEIPT AND SUFFICIENCY OF WHICH ARE HEREBY ACKNOWLEDGED, BUYER AGREES TO AND HEREBY DOES (A) ON BEHALF OF ITSELF AND ITS DIRECTORS, OFFICERS, EMPLOYEES, AGENTS, CONTRACTORS, AND SUBCONTRACTORS (COLLECTIVELY “BUYER PARTIES”), INDEMNIFY, RELEASE, AND HOLD SELLER AND SELLER’S OFFICERS, MEMBERS OF THE BOARD OF TRUSTEES, EMPLOYEES, AGENTS, AND REPRESENTATIVES (COLLECTIVELY, THE “INDEMNITEES”) HARMLESS FROM AND AGAINST ANY AND ALL, LIABILITIES, DEBTS, DAMAGES, LOSSES, CLAIMS, CAUSES OF ACTION, SUITS, COSTS AND EXPENSES OF ANY NATURE WHATSOEVER, INCLUDING, BUT NOT LIMITED TO, COURT COSTS, ATTORNEYS’ FEES AND CLAIMS RELATED TO PERSONAL INJURY, DEATH OR PROPERTY DAMAGE (INDIVIDUALLY AND COLLECTIVELY, “CLAIMS”) INCURRED BY SELLER OR ANY OF THE INDEMNITEES AS A RESULT OF, ARISING OUT OF, OR RELATED TO BUYER'S OR ANY OF THE BUYER PARTIES ENTRY UPON THE PROPERTY OR EXERCISE OF ANY DUE DILIGENCE WITH RESPECT TO THE PROPERTY, WHETHER OR NOT OCCURRING PRIOR OR SUBSEQUENT TO THE EFFECTIVE DATE OF THIS CONTRACT.**

5.4 Survival of Obligations. The obligations of Buyer for restoration of the Property under Section 5.1(b), for insurance in Section 5.1(c), the requirement of Buyer to provide Seller with copies of any and all reports under Section 5.2, and the release and indemnification set forth in Section 5.3 shall survive (i) the termination of this Contract by either Buyer or Seller; or (ii) the Closing and shall not be merged into the Deed or any other Closing document.

ARTICLE VI. REPRESENTATIONS AND WARRANTIES OF BUYER

6.1 Buyer's Representations and Warranties. Buyer represents, warrants, covenants and agrees with Seller that as of the Effective Date and as of the Closing Date, (a) Buyer has and shall have the financial and other resources necessary and the full right, power and authority to purchase the Property from Seller as provided in this Contract and to carry out its obligations hereunder; (b) all required action necessary to authorize Buyer to enter into this Contract and to carry out its obligations hereunder has been taken; and (c) the execution of this Contract and the consummation of the transactions contemplated hereby and the fulfillment of the terms hereof will not result in a breach of any of the terms or provisions of, or constitute a default under, any instruments to which Buyer is a party or by which Buyer is bound.

Buyer shall give Seller immediate notice upon the occurrence of any event, or receipt of any notice, which might give rise to a change in the representation in this Section 6.1 or a breach by Buyer of any of its representations or warranties set forth in this Section 6.1. Notwithstanding anything herein to the contrary, the representations and warranties of Buyer hereunder shall survive the Closing and shall not be merged into the Deed or any other Closing document.

**ARTICLE VII.
REPRESENTATIONS AND WARRANTIES OF SELLER**

7.1 Seller's Representations and Warranties. Seller represents and warrants to Buyer that:

a. As of the Effective Date, to Seller's knowledge, Seller has not received any written notice that litigation has been filed or any written notice that condemnation proceedings have been recorded that affect the Property.

b. To Seller's knowledge, as of the Closing Date, except as may be set forth in recorded instruments, no tenants or other third parties shall have any rights of possession of any portion of the Property;

c. To Seller's knowledge, all bills and other payments due from Seller under written contracts with respect to Property will be paid or satisfied in full prior to or at Closing.

d. As of the Effective Date and as of the Closing Date, Seller has and will have obtained from the Board of Trustees the authority to perform under this Contract and to execute and deliver all of the Closing documents specified in Section 11.3 hereof.

e. To Seller's knowledge, it has not received any written notice of condemnation or intent to condemn any portion of the Property from any governmental authority. In the event Seller receives such written notice after the Effective Date, it shall provide Buyer a copy of the notice within five (5) days of receipt. Buyer shall have fifteen (15) days from the receipt thereof (which may extend the Closing Date if necessary) to determine the extent of the proposed condemnation and to determine if the proposed condemnation interferes with its intended use. In the event Buyer reasonably determines that the condemnation will interfere with its intended use of the Property, it may notify Seller of its election to terminate the Contract on or before the end of the fifteen (15) day period provided in this Section 7.1(e), in which event the Earnest Money shall be returned to Buyer and neither Buyer or Seller shall have any further right, obligations or liabilities hereunder, other than those provisions hereof that expressly survive any such termination.

7.2 Buyer acknowledges that with regard to the representations and warranties set forth in this Contract, including, Section 7.1, Seller has made no special investigation of and has no duty to

investigate the matters set forth therein. For purposes of the representations contained in Section 7.1, the term "Seller" shall mean Marshall Heins, Chief Facilities Officer, Finance and Administration Houston Community College System and the term "knowledge" means the actual (and not imputed or constructive) knowledge of Mr. Heins without a duty to investigate or inquire. Seller shall give Buyer notice upon the occurrence of any event, or receipt of any notice, which might give rise to a breach by Seller of any of its representations or warranties set forth in this Section 7.1. Seller's warranties and representations shall survive for a period of two (2) months from the Closing Date and shall not be merged into the Deed or any other Closing document.

**ARTICLE VIII.
EXPRESS COVENANTS OF SELLER; "AS-IS" SALE**

8.1. Covenants of Seller. Between the Effective Date and the Closing, Seller expressly covenants and agrees that:

a. Seller shall give Buyer written notice of the institution of or receipt of written notice of any litigation or threatened litigation affecting the Property which would in any way constitute or have the effect of presently or in the future creating a lien, claim or obligation of any kind against the Property.

b. Other than in Seller's ordinary course of business, Seller shall not impose upon the Property any new or additional encumbrances to title (except for any encumbrances created by or required of a governmental entity) and shall discharge, or cause to be discharged, any claims of liens that may be imposed upon the Property following the Effective Date arising by, through or under Seller.

**ARTICLE IX.
CONDITIONS PRECEDENT TO BUYER'S PERFORMANCE**

9.1 Closing Documents. Seller shall have provided to Buyer at Closing, each of the documents required pursuant to Section 11.3 hereof; and

9.2 Title Commitment. Seller shall have satisfied the Title Company's requirements of Seller contained in Schedule C of the Title Commitment or otherwise cause the Title Company to agree to waive such requirement(s); and

9.3 No Default. Seller is not in default hereunder.

**ARTICLE X.
CONDITION PRECEDENT TO SELLER'S PERFORMANCE**

10.1 Conditions to Seller Closing. Seller shall not be obligated to perform under this Contract unless:

a. Payment of Purchase Price. Buyer shall have delivered the Purchase Price to the Title Company on or before the Closing Date in good funds (wired funds or cashier's check);

b. Closing Documents. Buyer shall have provided to Seller at Closing each of the documents required pursuant to Section 11.4 hereof;

c. Buyer's Warranties, Representations and Covenants. Each of Buyer's warranties and representations set forth in Article VI hereof shall be true and correct as of the Effective Date and as of the Closing;

d. No Default. Buyer has complied with the terms and conditions of this Contract, performed all of its obligations under this Contract, and is not in default hereunder; and

e. Board Approval. On or before Closing, Seller shall have obtained approval from the Board of Trustees to close this transaction.

**ARTICLE XI.
CLOSING**

11.1 Date and Place of Closing. The Closing hereunder shall take place on or before thirty (30) days from the end of the Inspection Period, in the offices of the Title Company, or at such other place or on such earlier date as Seller and Buyer may mutually agree (the "**Closing Date**"). Notwithstanding the foregoing, the Closing Date may be adjusted by mutual agreement of the Parties or due to the date of the meeting at which the Board of Trustees authorizes the resolution and order for sale of the Property.

11.2 Items to be Delivered at the Closing.

11.3 Seller. At the Closing, Seller shall deliver to the Buyer through the Title Company each of the following items:

a. A special warranty deed in the form attached hereto as Exhibit B executed and acknowledged by Seller (the "**Deed**");

b. A closing statement setting forth the Purchase Price and all closing credits and adjustments for both Parties that are expressly provided for in this Contract ("Closing Statement") executed by Seller;

c. If applicable (Buyer is purchasing Tract I and Closing occurs before March 2022), the lease between the Buyer and Seller for lease back of Tract I by the Seller (such form to be agreed upon before Closing);

d. A certificate executed by Seller in the form acceptable to the Title Company evidencing that Buyer will not be required to withhold any tax and that no withholding liability exists as of the Closing under Section 1445 of the Internal Revenue Code (and the implementing regulations); and

e. Any and all additional documents and instruments the Title Company may require in order to issue the Title Policy or which Buyer's counsel and Seller's counsel may mutually and reasonably determine are necessary to the proper consummation of this transaction.

11.4 Buyer. At the Closing, Buyer shall deliver to the Title Company each of the following items:

a. The total Purchase Price, after deducting therefrom the Earnest Money and any other credits to which Buyer may be entitled at Closing pursuant to the terms of this Contract;

b. A counterpart of the Deed signed by Buyer;

c. The Closing Statement executed by Buyer;

d. If applicable (Buyer is purchasing Tract I and Closing occurs before March 2022), the lease between the Buyer and Seller for lease back of Tract I by the Seller (such form to be agreed upon before Closing);

e. Documentation required by the Title Company reflecting the authorization of Buyer to close this transaction and execute all of the documents required in connection therewith; and

f. Any and all additional documents and instruments the Title Company may require in order to issue the Title Policy or which Buyer's counsel and Seller's counsel may mutually and reasonably determine are necessary to the proper consummation of this transaction.

11.5 Property Taxes. Seller represents to Buyer that it is exempt from ad valorem taxes. Any real estate (ad valorem) taxes that may be assessed on or against the Property for any period of time after

the Closing Date shall be the responsibility of and paid for by Buyer. Seller shall have no responsibility for any of the ad valorem taxes related to the Property. The obligations of Buyer under this Section 11.5 shall survive the Closing and shall not be merged into the Deed or any other Closing document.

11.6 Possession. Possession of the Property shall be delivered to Buyer by Seller on the Closing Date.

11.7 Seller's Costs of Closing. Seller agrees to pay:

- a. All charges for tax certificates;
- b. Seller's attorney fees (outside of Closing);
- c. One-half (½) of any escrow fees charged by the Title Company (in an amount not to exceed \$250);
- d. Brokerage Commissions as set forth in Section 13.13; and
- e. Charges incurred by Seller for the procurement, preparation, and recording of any releases, waivers or other instruments required to clear any Monetary Liens that were created by the Seller and shown on Schedule C of the Title Commitment.

11.8 Buyer's Cost of Closing. Buyer agrees to pay:

- a. Any costs associated with the Title Commitment and the premium for issuance of the Title Policy described under Section 4.4, including any premium for any deletion, modification or endorsement;
- b. Any costs associated with obtaining an updated Survey or a New Survey, if any;
- c. Buyer's attorneys' fees;
- d. One-half (½) of any escrow fees;
- e. Recording fees for the Deed or other closing documents;

f. All fees related to any financing obtained by Buyer (including, but not limited to, any recording fees); and

g. The costs of any inspections or due diligence conducted by Buyer.

All other costs, fees, penalties and other expenses incurred at the Closing shall be paid by Seller and/or Buyer as is customarily done in connection with a closing in Harris County, Texas of the type of transaction contemplated by this Contract.

ARTICLE XII. DEFAULTS AND REMEDIES

12.1 Seller's Defaults; Buyer's Remedies.

a. Seller's Defaults. Subject to the terms of this Contract and provided Buyer is not in default hereunder, Seller shall be deemed to be in default of this Contract if (i) any representation or warranty of Seller under Section 7.1 hereof shall be false or incorrect in any material respect at the time such representation is made unless subsequently amended or corrected; (ii) Seller shall fail to perform any covenant required to be performed on its part under Section 8.1 hereof; or (iii) Seller shall fail to convey the Property pursuant to the terms of this Contract other than as expressly provided herein.

b. Buyer's Remedies. In the event of default of the Seller as set forth in Section 12.1(a), Buyer's sole and exclusive remedy in the event of a default or breach by Seller will be to terminate this Contract, whereupon Buyer shall be entitled to a refund of the Earnest Money. BUYER HEREBY WAIVES ANY RIGHT TO BRING A SUIT FOR DAMAGES OR TO PURSUE ANY OTHER RIGHT AVAILABLE AT LAW OR IN EQUITY.

12.2 Buyer's Defaults; Seller's Remedies.

a. Buyer's Default. Subject to the terms of this Contract and provided Seller is not in default hereunder, Buyer shall be deemed to be in default of this Contract if (i) any representation or warranty of Buyer under Section 6.1 hereof shall be false or incorrect in any material respect at the time such representation is made unless subsequently amended or corrected; (ii) it fails to provide immediate notice to Seller upon the occurrence of any event, or receipt of any notice, which might alter any of its representations or warranties of Buyer; or (iii) fail to meet, comply with, or perform any covenant, agreement, obligation, or requirement on its part required under this Contract, including, but not limited to, payment of the Purchase Price or the failure to close on the Closing Date.

b. Seller's Remedy. In the event Buyer shall be deemed to be in default hereunder, Seller may, in its sole and absolute discretion, either (i) terminate this Contract whereupon Seller shall be entitled to retain the Earnest Money as liquidated damages for a default of Buyer hereunder because of the difficulty, inconvenience and uncertainty of ascertaining actual damages for such default; or (ii) any other remedy available at law or equity. It is further agreed that the liquidated damages provided for herein represent a reasonable forecast of Seller's damages, considering all the circumstances existing as of the date of this Contract and is not a penalty. Additionally, in the event Buyer shall be deemed to be in default under Section 5.1(b), Section 5.1(c), Section 5.2, and Section 5.3 or of any other provision of this Contract

that is expressly provided to survive the Closing, Seller may pursue all remedies available to it at law or in equity in connection with such default by Buyer.

**ARTICLE XIII.
MISCELLANEOUS**

13.1 References. All references to “Article”, “Articles”, “Section”, or “Sections” contained herein are, unless specifically indicated otherwise, references to articles and sections/paragraphs of this Contract.

13.2 Exhibits. All references to “Exhibits” contained herein are references to exhibits attached hereto, all of which are made a part of this Contract for all purposes.

13.3 Captions. The captions, headings and arrangements used in this Contract are for convenience only and do not in any way affect, limit, amplify or modify the terms and provisions hereof.

13.4 Number and Gender of Words. Whenever the singular number is used herein, the same shall include the plural where appropriate and words of any gender shall include each other gender where appropriate.

13.5 Notices. All notices, demands and requests and other communications required or permitted hereunder shall be in writing and shall be sent by (a) prepaid postage, registered or certified mail, return receipt requested; (b) by nationally recognized overnight courier with receipt confirmation or tracking services; (c) by hand delivery; or (d) by facsimile or other electronic transmission (including electronic mail); and shall be deemed to be delivered (i) three (3) Business Days after being deposited in a domestic postal depository of the United States Postal if sent by prepaid postage as provided in clause (a) above; (ii) the next Business Day after deposit with a nationally recognized overnight courier (with receipt confirmation or tracking services) prior to such courier's overnight delivery deadline for the day of deposit (and the next Business Day after the day following the day of deposit if deposited after such courier's overnight delivery deadline for the day of deposit); (iii) the same day of being sent by facsimile or electronic mail; or (iv) when delivered with evidence of delivery, if sent by hand delivery. Buyer's and Seller's respective addresses for purposes of this Contract, and to which all notices required hereunder shall be sent, are as follows:

If to Seller: Houston Community College System
 Attn: Marshall Heins, Interim Senior Vice Chancellor,
 Finance and Administration
 3100 Main Street
 Houston, Texas 77004
 Telephone: 713-718-7564
 Facsimile: 713-718-2330
 Email: Marshall.Heins@hccs.edu

With a copy to: General Counsel’s Office
 Houston Community College System
 3100 Main Street, Mail Code 1106

Houston, Texas 77002
Telephone: 713-718-5207
Facsimile: 713-718-7585
Email: Edgar.Smith2@hccs.edu and Y.Montgomery@hccs.edu

With copy to: Thompson & Horton LLP
Attn: Maureen R.M. Singleton
Phoenix Tower, Suite 2000
3200 Southwest Freeway
Houston, Texas 77027
Facsimile: (713) 583-7909
Telephone: (713) 554-6750
Email: msingleton@thompsonhorton.com

If to Buyer:

Facsimile:
Telephone:
Email:

With a copy to:

Facsimile:
Telephone:
Email:

Either Party hereto may change its address for notice by giving three (3) Business Days prior written notice thereof to the other Party.

13.6 Governing Law; Venue. This Contract is being executed and delivered and is intended to be performed in the State of Texas, and the laws of the State of Texas shall govern the validity, construction, enforcement, and interpretation of this Contract, without regard to principles of conflicts of law. This Contract is performable in Houston, Harris County, Texas, and any claim, action or proceeding against a party arising out of or relating to this Contract or any transaction contemplated hereby or any judgment entered by any court in respect thereof may be brought in any federal or state court located in Houston, Harris County, Texas, and each Party hereby submits to the nonexclusive jurisdiction of such courts for the purpose of any such action or proceeding. Each Party agrees not to bring any action, suit or proceeding against the other Party arising out of or relating to this Contract or any transaction contemplated hereby except in, and each Party irrevocably agrees to the venue of, the federal or state courts located in Houston, Harris County, Texas.

13.7 Assignment of Contract. This Contract may not be assigned by Buyer without the prior written consent of Seller, and any assignment or transfer of Buyer's rights hereunder, without such consent, shall be null and void and shall constitute a default by Buyer hereunder. Prior to consideration of any assignment, the proposed assignee (a) shall provide evidence of the resources to close this transaction and the ability to perform under this Contract; and (b) shall complete, sign, and submit to the Seller for review

and consideration, a conflict of interest questionnaire, a felony conviction notice, a non-collusion affidavit, and a 1295 form in the forms prescribed by law and as set forth in Attachments 3 through 6 attached to the IFB (collectively "**Required Forms**"). If a proposed assignee fails to submit the required information in clause (a) and the completed and signed Required Forms within the time period required by the Seller or if any information contained in the Required Forms (i) is incomplete; (ii) would prohibit the Seller from selling the Property to the assignee; or (iii) is otherwise unacceptable to the Seller, the Seller in its sole discretion may reject the proposed assignee and assignment of the Contract to the proposed assignee. In the event that Seller consents to an assignment of this Contract by Buyer, (A) the Buyer and assignee must execute a written assignment and assumption agreement in a form acceptable to Seller (with Seller's acknowledgement of approval on the assignment and assumption agreement) pursuant to which the assignee assumes all of Buyer's obligations and liabilities under this Contract; (B) a copy of the approved, fully executed assignment and assumption agreement is delivered to Seller and the Title Company prior to the Closing Date; and (C) Buyer continues to remain primarily liable to Seller for all Buyer's obligations and liabilities under this Contract.

13.8 Entirety and Amendments. This Contract embodies the entire agreement between the Parties and supersedes all prior agreements and understandings, if any, relating to the Property, including, but not limited to, the Invitation for Bid and the Bidder's Bid Response, and may be amended or supplemented only by an instrument in writing executed by the Party against whom enforcement is sought.

13.9 Invalid Provisions. If any provision of this Contract is held to be illegal, invalid, or unenforceable under present or future Laws, such provisions shall be fully severable the same as if such invalid or unenforceable provisions had never comprised a part of the Contract; and the remaining provisions of the Contract shall remain in full force and effect and shall not be affected by the illegal, invalid or unenforceable provision or by its severance from this Contract. Furthermore, in lieu of such illegal, invalid or unenforceable provision, there shall be automatically substituted as a part of this Contract, a provision as similar in terms and intent to such illegal, invalid or unenforceable provision as may be possible and be legal, valid and enforceable.

13.10 Multiple Counterparts; Electronic Signatures. This Contract may be executed in a number of identical counterparts. If so executed, each of such counterparts is to be deemed an original for all purposes and all such counterparts shall, collectively, constitute one agreement, but, in making proof of this Contract, it shall not be necessary to produce or account for more than one such counterpart. Any signatures required under this Contract may be attached in electronic form and any such electronic signatures shall be deemed valid and enforceable. A copy of this Contract signed by the Parties and other documents required under this Contract may be transmitted by, and the Parties agree to receive the executed Contract and other documents, via electronic mail.

13.11 Further Acts. In addition to the acts and deeds recited herein and contemplated to be performed, executed and delivered by Seller to Buyer, Seller and Buyer agree to reasonably cooperate with each other to perform, execute and deliver or cause to be performed, executed and delivered at the Closing or thereafter any and all such further acts, deeds and assurances as may be necessary to consummate the transactions contemplated hereby, but neither Party shall have any obligation to expend any funds in accomplishing same.

13.12 Time of the Essence. It is expressly agreed by the Parties hereto that time is of the essence with respect to this Contract. If the final day of any period of any date of performance under this Contract

falls on a day other than a Business Day, then the final day of said period or the date of performance shall be extended to the next business day thereafter.

13.13 Real Estate Brokerage; Disclosure. Seller represents that except for its agreement with Todd Casper and Darin Gosda, CBRE, a licensed real estate broker in the State of Texas (“Seller’s Broker”), it has not entered into any other agreement for real estate brokerage services relating to this transaction. Buyer represents to Seller that Buyer has entered into an agreement with _____, a licensed real estate broker in the State of Texas, (“Buyer’s Broker”) to represent Buyer in the purchase of the Property. At and conditioned upon Closing, Seller shall pay a real estate commission to Seller’s Broker in the amount agreed upon between Seller and Seller’s Broker under a separate agreement (“Seller Brokerage Commissions”). If Buyer is represented by Buyer’s Broker in this transaction, at and conditioned upon Closing, Seller will pay to Buyer’s Broker the following commission: three percent (3%) of the Purchase Price for a Purchase Price up to \$ 1,999,999.99; and two and one-half percent (2 ½ %) of the Purchase Price for a Purchase Price of \$ 2,000,000.000 to \$ 14,999,999.99 (“Buyer Brokerage Commissions”) (collectively, Seller Brokerage Commissions and Buyer Brokerage Commissions are referred to herein as “Brokerage Commissions”). **Seller shall have no liability for commissions or otherwise to any agent or broker of Buyer except as set forth herein. BUYER AGREES TO AND HEREBY DOES INDEMNIFY AND HOLD HARMLESS SELLER FROM AND AGAINST ANY AND ALL CLAIMS OF ANY AGENTS, BROKERS, FINDERS OR SUCH OTHER PARTIES CLAIMING BY, THROUGH OR UNDER BUYER, WHICH INDEMNITY SHALL EXPRESSLY SURVIVE CLOSING OR ANY TERMINATION OF THIS CONTRACT.**

13.14 Survival. Notwithstanding anything herein to the contrary, all covenants and agreements contained herein and intended to be performed subsequent to any Closing hereunder shall survive the execution and delivery of the Deed and other closing documents required hereby and shall specifically not be deemed to be merged into or waived by any instrument of Closing but shall expressly survive and be binding upon Seller and Buyer.

13.15 WAIVER OF CONSUMER RIGHTS. **BY EXECUTING THIS CONTRACT, BUYER HEREBY WAIVES ITS RIGHTS UNDER THE DECEPTIVE TRADE PRACTICES-CONSUMER PROTECTION ACT, SECTION 17.41 ET SEQ., BUSINESS & COMMERCE CODE, A LAW THAT GIVES CONSUMERS SPECIAL RIGHTS AND PROTECTIONS. AFTER CONSULTATION WITH AN ATTORNEY OF MY OWN SELECTION, AND BUYER VOLUNTARILY CONSENTS TO THIS WAIVER.**

[Signatures appear on the following page]

[Signature page for Purchase and Sale Contract for Land containing a total of approximately 30.9439 Acres]

EXECUTED by the Parties below:

Seller:

HOUSTON COMMUNITY COLLEGE SYSTEM

By: _____

Name: _____

Dr. Cesar Maldonado
Chancellor

APPROVED AS TO FORM:

By: _____

BUYER:

By: _____

Date signed:

Name:

Title:

TITLE COMPANY RECEIPT

The undersigned Title Company acknowledges receipt of an original executed copy of this Purchase and Sale Contract on the _____ day of _____, 2021.

STEWART TITLE COMPANY

By: _____

Name:

Title:

EXHIBIT A TO PURCHASE AND SALE CONTRACT

Property Description

If the Bidder is purchasing the entire Property:

Tract I, being 5.1533 Acres (224, 477 Square Feet) of land out of Restricted Reserve "E" Westlake Business Park Section 1 as recorded in Volume 322, Page 49 of the Harris County Map Records, Harris County, Texas and being a part of that same real property conveyed to the Houston Community College System by deed recorded under Clerk's File No. RP-2016-94528 of the real property records of Harris County, Texas.

Tract II, being 1.5239 Acres (66,382 Square Feet) of land out of Restricted Reserve "E" Westlake Business Park Section 1 as recorded in Volume 322, Page 49 of the Harris County Map Records, Harris County, Texas and being a part of that same real property conveyed to the Houston Community College System by deed recorded under Clerk's File No. RP-2016-94528 of the real property records of Harris County, Texas.

Tract III, being 24.2667 Acres (1,057,056 Square Feet) of land out of Restricted Reserve "E" Westlake Business Park Section 1 as recorded in Volume 322, Page 49 of the Harris County Map Records, Harris County, Texas and being that same real property conveyed to the Houston Community College System by deed recorded under Clerk's File No. Y234799 and Clerk's File No. RP-2016-94528 of the real property records of Harris County, Texas.

If the Bidder is purchasing only a portion of the Property, the property description in this Exhibit A will be revised to reflect which parcels the Buyer is purchasing.

EXHIBIT B TO PURCHASE AND SALE CONTRACT

Form of Special Warranty Deed

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OR ALL OF THE FOLLOWING INFORMATION FROM ANY INSTRUMENT THAT TRANSFERS AN INTEREST IN REAL PROPERTY BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

SPECIAL WARRANTY DEED

THE STATE OF TEXAS §
COUNTY OF HARRIS §
KNOW ALL PERSONS BY THESE PRESENTS:

That, HOUSTON COMMUNITY COLLEGE SYSTEM, a public community college established under Chapter 130 of the Texas Education Code, an institution of higher education as defined in Section 61.003 of the Texas Education Code, and political subdivision of the State of Texas, ("Grantor"), for and in consideration of the sum of Ten and No/100 Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by Grantor, acting herein pursuant to the authorization of the Board of Trustees of Grantor granted at the regular board meeting held on _____, has GRANTED, BARGAINED, SOLD and CONVEYED and by these presents does GRANT, BARGAIN, SELL AND CONVEY unto _____, ("Grantee") a tract of land containing approximately _____ acres, as more particularly described on the attached Exhibit A (the "Land") and also, but without warranty, Grantor grants to Grantee Grantor's right, title, and interest, if any, to (i) improvements located on the Land ("Improvements"); and (ii) any easements, tenements, hereditaments, privileges and appurtenances benefitting such Land ("Appurtenances"), such conveyance of Land, Improvements, and Appurtenances being subject to the exceptions restrictions, and Permitted Exceptions set forth herein. As used herein, the term "Property" shall mean the Land, Improvements, and Appurtenances.

Exceptions

This conveyance is made by Grantor and accepted by Grantee subject to (i) all matters identified on Exhibit B attached hereto and incorporated herein for all purposes; (ii) any encumbrances or other matters of record; (iii) ad valorem taxes on or relating to the Property, including, but not limited to, all such taxes for the year of _____ and subsequent years, and for any "roll back" taxes arising from a change in usage or ownership of the Property from the date hereof; and (iv) the "AS-IS", "WHERE IS", WITH ALL FAULTS and disclaimer set forth in this Deed (all of the foregoing clauses (i) through (iv) being collectively referred to as the "Permitted Exceptions").

Disclaimer and "As Is" Conveyance

EXCEPT FOR THE LIMITED WARRANTY OF TITLE TO THE LAND AS EXPRESSLY SET FORTH IN THIS DEED, IT IS UNDERSTOOD AND AGREED THAT GRANTOR HAS NOT MADE AND IS NOT NOW MAKING, AND GRANTOR SPECIFICALLY AND EXPRESSLY DISCLAIMS AND GRANTEE VOLUNTARILY AND WITH KNOWLEDGE WAIVES,

ANY WARRANTIES, REPRESENTATIONS, OR GUARANTIES OF ANY KIND OR CHARACTER, EXPRESS OR IMPLIED, ORAL OR WRITTEN, PAST, PRESENT, OR FUTURE, WITH RESPECT TO THE PROPERTY, INCLUDING, BUT NOT LIMITED TO, (I) MATTERS OF TITLE (OTHER THAN GRANTOR'S WARRANTY OF TITLE SET FORTH IN THE WARRANTY DEED TO BE DELIVERED AT CLOSING); (II) THE PRESENCE OF HAZARDOUS SUBSTANCES IN, ON, UNDER, OR IN THE VICINITY OF THE PROPERTY AND ANY OTHER ENVIRONMENTAL MATTERS RELATING TO THE PROPERTY OR ANY PORTION THEREOF; (III) GEOLOGICAL CONDITIONS, INCLUDING, WITHOUT LIMITATION, SUBSIDENCE, SUBSURFACE CONDITIONS, WATER TABLE, UNDERGROUND WATER RESERVOIRS, LIMITATIONS REGARDING THE WITHDRAWAL OF WATER AND EARTHQUAKE FAULTS AND THE RESULTING DAMAGE OF PAST AND/OR FUTURE EARTHQUAKES AND ANY SEISMIC TESTING; (IV) WHETHER AND THE EXTENT TO WHICH, THE PROPERTY OR ANY PORTION THEREOF IS AFFECTED BY ANY STREAM (SURFACE OR UNDERGROUND), BODY OF WATER, FLOOD PRONE AREA, FLOOD PLAIN, FLOODWAY OR SPECIAL FLOOD HAZARD; (V) DRAINAGE AND DETENTION REQUIREMENTS; (VI) SOIL CONDITIONS, INCLUDING THE EXISTENCE OF INSTABILITY, PAST SOIL REPAIRS, SOIL ADDITIONS OR CONDITIONS OF SOIL FILL, OR SUSCEPTIBILITY TO LANDSLIDES, OR THE SUFFICIENCY OF ANY UNDERSHORING; (VII) THE EXISTENCE OF VESTED LAND USE, ZONING, OR BUILDING ENTITLEMENTS AFFECTING THE PROPERTY AND THE COMPLIANCE WITH ANY ZONING TO WHICH THE PROPERTY OR ANY PORTION THEREOF MAY BE SUBJECT AND; (VIII) THE AVAILABILITY OF ANY UTILITIES TO THE PROPERTY OR ANY PORTION THEREOF, INCLUDING, WITHOUT LIMITATION, WATER, SEWAGE, GAS AND ELECTRIC; (IX) USAGES OF ADJOINING PROPERTY; (X) ACCESS TO THE PROPERTY OR ANY PORTION THEREOF; (XI) THE VALUE, COMPLIANCE WITH THE PLANS AND SPECIFICATIONS, SIZE, LOCATION, AGE, USE, DESIGN, QUALITY, DESCRIPTION, SUITABILITY, STRUCTURAL INTEGRITY, OPERATION, TITLE TO, OR PHYSICAL OR FINANCIAL CONDITION OF THE PROPERTY OR ANY PORTION THEREOF, OR ANY INCOME, INCOME POTENTIAL, FINANCIAL PROSPECTS, EXPENSES, CHARGES, LIENS, ENCUMBRANCES, RIGHTS, OR CLAIMS ON OR AFFECTING OR PERTAINING TO THE PROPERTY OR ANY PART THEREOF; (XII) ANY RESTRICTIONS ENCUMBERING THE PROPERTY AND THE COMPLIANCE WITH ANY RESTRICTIONS ON THE PROPERTY; (XIII) THE CONDITION OR USE OF THE PROPERTY OR COMPLIANCE OF THE PROPERTY WITH ANY OR ALL PAST, PRESENT OR FUTURE FEDERAL, STATE OR LOCAL ORDINANCES, RULES, REGULATIONS, OR LAWS, BUILDING FIRE OR ZONING ORDINANCES, CODES OR OTHER SIMILAR LAWS; (XIV) THE INTEGRITY AND QUALITY OF ANY IMPROVEMENTS, THE EXISTENCE OF ANY LATENT OR PATENT DEFECTS, AND WHETHER SUCH IMPROVEMENTS, IF ANY, COMPLY WITH APPLICABLE LAW; (XV) THE EXISTENCE OR NON-EXISTENCE OF UNDERGROUND STORAGE TANKS; (XVI) ANY OTHER MATTER AFFECTING THE STABILITY OR INTEGRITY OF THE PROPERTY; (XVII) THE POTENTIAL FOR FURTHER DEVELOPMENT OF THE PROPERTY; (XVIII) THE ACCURACY OR COMPLETENESS OF ANY INFORMATION PROVIDED TO GRANTEE, INCLUDING, WITHOUT LIMITATION, THE DELIVERABLES AND THE INVITATION FOR BID ISSUED BY THE GRANTOR FOR SALE OF THE PROPERTY ("INVITATION FOR BID"); (XIX) THE MERCHANTABILITY OF THE PROPERTY OR FITNESS OF THE PROPERTY FOR ANY PARTICULAR PURPOSE (GRANTEE AFFIRMING THAT GRANTEE HAS NOT RELIED ON GRANTOR'S INFORMATION, SKILL, OR JUDGMENT OR ANY INFORMATION IN THE INVITATION FOR BID TO SELECT OR FURNISH THE PROPERTY FOR ANY PARTICULAR PURPOSE, AND THAT GRANTOR MAKES NO WARRANTY THAT THE PROPERTY IS FIT FOR ANY PARTICULAR PURPOSE); AND/OR (XX) TAX CONSEQUENCES (INCLUDING, BUT NOT LIMITED TO, THE AMOUNT, USE OR PROVISIONS RELATING TO ANY TAX CREDITS) AND WHETHER THE PROPERTY HAS BEEN GRANTED A SPECIAL ASSESSMENT OR IS SUBJECT TO ANY ROLLBACK TAXES OR MANAGEMENT DISTRICT OR OTHER SPECIAL DISTRICT FEES..

GRANTEE IS NOT RELYING UPON, HAS NOT RELIED UPON, AND WILL NOT RELY UPON, EITHER DIRECTLY OR INDIRECTLY, ANY REPRESENTATION OR WARRANTY OF THE GRANTOR, OR ANY INFORMATION OR REPORTS OR OTHER DELIVERABLES (as defined in the Purchase and Sale Contract between Grantor and Grantor for the Property ("Contract")) MADE AVAILABLE BY THE GRANTOR OR ITS AGENTS, INCLUDING WITHOUT LIMITATION, THE INVITATION FOR BID, THE REPORT (as defined in the Contract), THE TITLE

COMMITMENT, THE SURVEY, OR STATEMENTS OF ANY OF SELLER'S AGENTS. GRANTEE ACKNOWLEDGES THAT NO SUCH REPRESENTATIONS HAS BEEN MADE AND NO SUCH RELIANCE HAS BEEN MADE. GRANTEE ACKNOWLEDGES THAT ANY AND ALL DELIVERABLES WERE PREPARED OR CREATED BY THIRD PARTIES OTHER THAN THE GRANTOR AND RELEASES GRANTOR FROM ANY LIABILITY IN CONNECTION WITH ANY INFORMATION, REPORT, TITLE COMMITMENT, SURVEYS, OR OTHER DOCUMENTS, REPORTS, OR DELIVERABLES PROVIDED BY GRANTOR OR ITS AGENTS. GRANTEE REPRESENTS AND WARRANTS THAT IT IS A KNOWLEDGEABLE, EXPERIENCED, AND SOPHISTICATED BUYER OF REAL ESTATE AND OF REAL ESTATE USED FOR THE PURPOSE FOR WHICH GRANTEE MAY ELECT TO PUT THE PROPERTY AND THAT IT IS RELYING SOLELY ON ITS OWN EXPERTISE AND THAT OF GRANTEE'S CONSULTANTS IN MAKING DECISIONS WITH RESPECT TO AND IN PURCHASING THE PROPERTY. GRANTEE HAS CONDUCTED SUCH INSPECTIONS AND INVESTIGATIONS OF THE PROPERTY AS GRANTEE HAS DEEMED NECESSARY OR ADVISABLE, INCLUDING, BUT NOT LIMITED TO, THE PHYSICAL AND ENVIRONMENTAL CONDITIONS THEREOF, THE INCOME POTENTIAL OF, AND THE DEGREE TO WHICH THE PROPERTY CONFORMS WITH ANY APPLICABLE LAWS, AND HAS RELIED AND IS RELYING SOLELY UPON GRANTEE'S OWN INVESTIGATIONS. GRANTEE ASSUMES THE RISK THAT ADVERSE MATTERS, INCLUDING, BUT NOT LIMITED TO, ADVERSE PHYSICAL AND ENVIRONMENTAL CONDITIONS AND ADVERSE INCOME POTENTIAL, MAY NOT HAVE BEEN REVEALED BY GRANTEE'S INSPECTIONS AND INVESTIGATIONS AND HEREBY WAIVES ANY CLAIM GRANTEE MAY HAVE, NOW OR IN THE FUTURE, IN CONNECTION WITH ANY SUCH ADVERSE MATTERS, INCLUDING, WITHOUT LIMITATION, ANY RIGHT OF CONTRIBUTION. GRANTEE ACKNOWLEDGES AND AGREES THAT THE PROPERTY IS BEING CONVEYED TO GRANTEE AND GRANTEE HEREBY ACCEPTS THE PROPERTY "AS IS, WHERE IS", WITH ALL FAULTS. GRANTEE FURTHER ACKNOWLEDGES AND AGREES THAT THERE ARE NO ORAL AGREEMENTS, WARRANTIES OR REPRESENTATIONS, COLLATERAL TO OR AFFECTING THE PROPERTY BY GRANTOR, ANY AGENT OF GRANTOR OR ANY THIRD PARTY.

GRANTOR IS NOT LIABLE OR BOUND IN ANY MANNER BY ANY ORAL OR WRITTEN STATEMENTS, REPRESENTATIONS, OR INFORMATION PERTAINING TO THE PROPERTY FURNISHED BY ANY REAL ESTATE BROKER, AGENT, EMPLOYEE, SERVANT, OR OTHER PERSON. GRANTEE ACKNOWLEDGES THAT THE PURCHASE PRICE REFLECTS THE DISCLAIMERS OF GRANTOR AND THE "AS IS" NATURE OF THIS CONVEYANCE AND ANY FAULTS, LIABILITIES, DEFECTS OR OTHER ADVERSE MATTERS THAT MAY BE ASSOCIATED WITH THE PROPERTY. GRANTEE HAS FULLY REVIEWED THE DISCLAIMERS, ASSUMPTIONS AND WAIVERS SET FORTH IN THIS DEED AND THE CONTRACT WITH ITS COUNSEL AND UNDERSTANDS THE SIGNIFICANCE AND EFFECT THEREOF. GRANTEE FURTHER ACKNOWLEDGES AND AGREES THAT THE DISCLAIMERS AND "AS IS" PROVISIONS ARE AN INTEGRAL PART OF THIS TRANSACTION AND THAT GRANTOR WOULD NOT HAVE AGREED TO SELL THE PROPERTY TO GRANTEE FOR THE PURCHASE PRICE WITHOUT SUCH PROVISIONS.

TO HAVE AND TO HOLD the Land, subject to the Permitted Exceptions, and other matters set forth in and under this deed, Grantor does by these presents bind itself to WARRANT and FOREVER DEFEND, all and singular, the Land, with no warranty as to any Improvements or Appurtenances, unto Grantee, its successors and assigns against every person whomsoever lawfully claiming or to claim the same or any part thereof by, through or under Grantor but not otherwise.

[Signatures appear on the following page]

[Signature Page for Deed to 30.9439 acres]

EXECUTED to be effective for all purposes as of the _____ day of _____, _____.

Grantor:

HOUSTON COMMUNITY COLLEGE SYSTEM

[DO NOT SIGN-FORM PURPOSES ONLY]

By: _____

President, Board of Trustees

GRANTEE:

[INSERT NAME]

[DO NOT SIGN-FORM PURPOSES ONLY]

By: _____

GRANTEE'S ADDRESS:

EXHIBIT A

TO PROPERTY DESCRIPTION

Property Description

To come from the Survey, updated Survey, New Survey, or Vesting Deed

EXHIBIT B

TO SPECIAL WARRANTY DEED

Permitted Exceptions

1. [Insert matters shown on final title commitment]

ATTACHMENT NO. 3
 CONFLICT OF INTEREST QUESTIONNAIRE
 HCC PROJECT NO. IFB 21-50

CONFLICT OF INTEREST QUESTIONNAIRE		FORM CIQ
For vendor doing business with local governmental entity		
<p>This questionnaire reflects changes made to the law by H.B. 23, 84th Leg., Regular Session.</p> <p>This questionnaire is being filed in accordance with Chapter 176, Local Government Code, by a vendor who has a business relationship as defined by Section 176.001(1-a) with a local governmental entity and the vendor meets requirements under Section 176.006(a).</p> <p>By law this questionnaire must be filed with the records administrator of the local governmental entity not later than the 7th business day after the date the vendor becomes aware of facts that require the statement to be filed. See Section 176.006(a-1), Local Government Code.</p> <p>A vendor commits an offense if the vendor knowingly violates Section 176.006, Local Government Code. An offense under this section is a misdemeanor.</p>	OFFICE USE ONLY <hr/> Date Received	
1 Name of vendor who has a business relationship with local governmental entity.		
2 <input type="checkbox"/> Check this box if you are filing an update to a previously filed questionnaire. (The law requires that you file an updated completed questionnaire with the appropriate filing authority not later than the 7th business day after the date on which you became aware that the originally filed questionnaire was incomplete or inaccurate.)		
3 Name of local government officer about whom the information is being disclosed.	<hr style="width: 80%; margin: 0 auto;"/> Name of Officer	
4 Describe each employment or other business relationship with the local government officer, or a family member of the officer, as described by Section 176.003(a)(2)(A). Also describe any family relationship with the local government officer. Complete subparts A and B for each employment or business relationship described. Attach additional pages to this Form CIQ as necessary.		
<p>A. Is the local government officer or a family member of the officer receiving or likely to receive taxable income, other than investment income, from the vendor?</p> <p style="text-align: center;"> <input type="checkbox"/> Yes <input type="checkbox"/> No </p> <p>B. Is the vendor receiving or likely to receive taxable income, other than investment income, from or at the direction of the local government officer or a family member of the officer AND the taxable income is not received from the local governmental entity?</p> <p style="text-align: center;"> <input type="checkbox"/> Yes <input type="checkbox"/> No </p>		
5 Describe each employment or business relationship that the vendor named in Section 1 maintains with a corporation or other business entity with respect to which the local government officer serves as an officer or director, or holds an ownership interest of one percent or more.		
6 <input type="checkbox"/> Check this box if the vendor has given the local government officer or a family member of the officer one or more gifts as described in Section 176.003(a)(2)(B), excluding gifts described in Section 176.003(a-1).		
7	<hr style="width: 80%; margin: 0 auto;"/> Signature of vendor doing business with the governmental entity <hr style="width: 80%; margin: 0 auto;"/> Date	

Form provided by Texas Ethics Commission

www.ethics.state.tx.us

Revised 1/1/2021

NOTE: When completing this Questionnaire, please be certain to answer each and every question; indicate "Not Applicable", if appropriate. Please sign and date.

CONFLICT OF INTEREST QUESTIONNAIRE

For vendor doing business with local governmental entity

A complete copy of Chapter 176 of the Local Government Code may be found at <http://www.statutes.legis.state.tx.us/Docs/LG/htm/LG.176.htm>. For easy reference, below are some of the sections cited on this form.

Local Government Code § 176.001(1-a): "Business relationship" means a connection between two or more parties based on commercial activity of one of the parties. The term does not include a connection based on:

- (A) a transaction that is subject to rate or fee regulation by a federal, state, or local governmental entity or an agency of a federal, state, or local governmental entity;
- (B) a transaction conducted at a price and subject to terms available to the public; or
- (C) a purchase or lease of goods or services from a person that is chartered by a state or federal agency and that is subject to regular examination by, and reporting to, that agency.

Local Government Code § 176.003(a) (2) (A) and (B):

- (a) A local government officer shall file a conflicts disclosure statement with respect to a vendor if:
 - (2) the vendor:
 - (A) has an employment or other business relationship with the local government officer or a family member of the officer that results in the officer or family member receiving taxable income, other than investment income, that exceeds \$2,500 during the 12-month period preceding the date that the officer becomes aware that
 - (i) a contract between the local governmental entity and vendor has been executed; or
 - (ii) the local governmental entity is considering entering into a contract with the vendor;
 - (B) has given to the local government officer or a family member of the officer one or more gifts that have an aggregate value of more than \$100 in the 12-month period preceding the date the officer becomes aware that:
 - (i) a contract between the local governmental entity and vendor has been executed; or
 - (ii) the local governmental entity is considering entering into a contract with the vendor.

Local Government Code § 176.006(a) and (a-1)

- (a) A vendor shall file a completed conflict of interest questionnaire if the vendor has a business relationship with a local governmental entity and:
 - (1) has an employment or other business relationship with a local government officer of that local governmental entity, or a family member of the officer, described by Section 176.003(a)(2)(A);
 - (2) has given a local government officer of that local governmental entity, or a family member of the officer, one or more gifts with the aggregate value specified by Section 176.003(a)(2)(B), excluding any gift described by Section 176.003(a-1); or
 - (3) has a family relationship with a local government officer of that local governmental entity.
- (a-1) **The completed conflict of interest questionnaire must be filed with the appropriate records administrator not later than the seventh business day after the later of:**
 - (1) the date that the vendor:
 - (A) begins discussions or negotiations to enter into a contract with the local governmental entity; or
 - (B) submits to the local governmental entity an application, response to a request for proposals or bids, correspondence, or another writing related to a potential contract with the local governmental entity; or
 - (2) the date the vendor becomes aware:
 - (A) of an employment or other business relationship with a local government officer, or a family member of the officer, described by Subsection (a);
 - (B) that the vendor has given one or more gifts described by Subsection (a); or
 - (C) of a family relationship with a local government officer.

**ATTACHMENT NO. 4
FELONY CONVICTION NOTICE**

HCC PROJECT NO. IFB 21-50 - SALE OF APPROXIMATELY 30.9439 ACRES OF LAND (FOXLAKE)

State of Texas Legislative Senate Bill No. 1, Section 44.034, Notification of Criminal History, Subsection (a), states, "A person or business entity that enters into a contract with a school district [or community college district] must give advance notice to the district if the person or an owner or operator of the business entity has been convicted of a felony. The notice must include a general description of the conduct resulting in the conviction of a felony."

Subsection (b) states, "A school district [or community college by virtue of Section 130.084 of the Texas Education Code] may terminate a contract with a person or business entity if the district determines that the person or business entity failed to give notice as required by Subsection (a) or misrepresented the conduct resulting in the conviction. The district must compensate the person or business entity for services performed before the termination of the contract."

I, the undersigned agent for the firm named below, certify that the information concerning notification of felony conviction has been reviewed by me and that the following information furnished is true to the best of my knowledge. (Check the box with the appropriate statement.)

- My firm is a publicly held corporation. This reporting requirement is not applicable.
- My firm is neither owned nor operated by anyone who has been convicted of a felony.
- My firm is owned or operated by the following individual(s) who has/have been convicted of a felony.

Name(s) of felon(s):

General Description of Conviction(s):

VENDOR _____

AUTHORIZED SIGNATURE _____

PRINT/TYPE

ABOVE SIGNATURE _____ DATE _____

ATTACHMENT NO. 5
NON-COLLUSION AFFIDAVIT
HCC PROJECT NO. IFB 21- 50 - SALE OF APPROXIMATELY 30.9439 ACRES OF LAND (FOXLAKE)

By submission of this bid, the undersigned certifies that:

- A. The bid has been independently arrived at without collusion with any other bidder or with any other competitor;
- B. This bid has not knowingly disclosed and will not be knowingly disclosed, to any other bidder or competitor or potential competitor, prior to the opening of the bids for this project.
- C. No attempt has been or will be made to induce any other person, partnership or corporation to submit or not submit a bid.
- D. The undersigned certifies that he is fully informed regarding the accuracy of the statements contained in this certification, and that the penalties herein are applicable to the bidder as well as to any other person signing in his behalf.

Authorized Agent (Print Name)

Date

Signature

Company Name

Company Address

ATTACHMENT NO. 6

Form 1295 Instructions

Texas Government Code Section 2252.908 requires any business entity that enters into a contract with a governmental entity, like a public community college, to file a Form 1295 naming the people with a controlling interest in the business entity. While the law was designed more for procurement and vendors, the statute applies to any contract which requires Board approval, which would include this Sale and Purchase Contract. The statute also includes disclosing the **controlling interests** of intermediaries like brokers, attorneys, and law firms who assisted in the negotiation of the contract. A controlling interest in the business is anyone with a 10% ownership interest, board members if the board has 10 or fewer members, and officers (if four or fewer officers) or the four most highly compensated officers (if the business has more than four officers) – their names must be listed on the form. So the **Seller** and the **Seller's attorney** and **broker**, if any, will have to complete the process (naming everyone with a controlling interest in the form). This form does not apply to publicly traded business entity (if this exception is applicable to the entity contracting with the governmental entity, submit a signed statement that the 1295 Disclosure Form is not applicable and the reason).

The process for filing the 1295 form is as follows: (1) go online to the Texas Ethics Commission's website at the link below; (2) fill out and submit the form electronically to the Ethics Commission (it will request that the entity enters an identification number, which should be the IFB number, and a description of the nature of the contract, so the College can use the same number in tracking the status of the filing with the Ethics Commission); and (3) print out the completed form, sign and notarize it, and send the signed/notarized form to the College. Once the College receives the form, they will then go online to the Ethics Commission's website and certify that they received the form.

https://www.ethics.state.tx.us/whatsnew/elf_info_form1295.htm

REQUEST FOR PROPOSAL

PROJECT NO. IFB 21-50

Sale of Approximately 30.9439 Acres of Land (Foxlake) (Or A Portion Thereof)

QUESTIONS AND ANSWERS No. 001

Date: August 6, 2021

To: Prospective Respondents

From: Procurement Operations Department, Houston Community College

Subject: Questions and Answers Responses

Q1. Can the site be used for the development multifamily affordable housing?

Response: HCC does not decide the use of the property.

Q2. Is there an estimated value for the property (i.e. a minimum bid amount)?

Response: No.

Q3. Since redevelopment of the site would require reengineering and relocation of the detention ponds and parking lot(s), this developer has asked whether you have site engineering plans. If not, would HCC allow for them to access from the City of Houston under the Open Records Act?

Response: Please clarify. HCC will provide access to documents in our database via Open Records Request, if required. Documents for City Of Houston would be requested from the source and HCC would provide any applicable approvals.

When issued, "Questions & Answers" shall automatically become a part of the solicitation documents and shall supersede any previous specification(s) and/or provision(s) in conflict with the Questions & Answers. All revisions, responses, and answers incorporated into the Questions & Answers are collaboratively from both the Procurement Operations and the applicable HCC Department(s). It is the responsibility of the bidder/respondent to ensure that it has obtained all such letter(s). By submitting a bid on this project, bidders/respondents shall be deemed to have received all Questions & Answers and to have incorporated them into this solicitation and resulting proposal response.

Furthermore, it is the responsibility of each Contractor to obtain any previous Questions & Answers associated with this solicitation.

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OWNER-USER OFFICE OPPORTUNITY / 25+ ACRE DEVELOPMENT SITE / HIGH-GROWTH ENERGY CORRIDOR, HOUSTON TX

1550 FOXLAKE DRIVE, HOUSTON TX

FOR SALE

WESTGATE *Atrium*

DEVELOPMENT SITE(S)

1550
FOXLAKE

CBRE

EXCLUSIVE BUILDING ADVISORS:

Todd Casper

First Vice President
713.787.1945
todd.casper@cbre.com

Michael Hassler

First Vice President
713.577.1736
michael.hassler@cbre.com

EXCLUSIVE LAND ADVISORS:

Darin Gosda

Senior Vice President
713.787.1819
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Darbe Gosda

Associate
713.577.1812
darbe.gosda@cbre.com



THE OFFERING

CBRE, as exclusive agent of the Houston Community College System (“HCCS”), is interested in soliciting bids for the sale of three (3) tracts of land totaling 30.94 acres. The Offering can be acquired in total or in separate transactions for various tracts. The Property (or Properties) are physically located at 1550 Foxlake Drive, Houston, Harris County, TX 77084, and is located at the southeast corner of Park Row and Foxlake Drive.

Tract I, a 5.15-acre parcel located at the intersection of Park Row and Foxlake Drive, is improved with a three-story office building used as a college campus until HCCS relocates to their new campus in the spring of 2022. The office building contains 110,471 square feet of net rentable area and was constructed in 1983. At the time HCCS purchased the office building, it was known as Westgate Atrium Office Building. After the purchase, HCCS converted the Property into a school/university with office space and classroom space. The Property is ideally suited for an owner-user seeking an office building to occupy in the Energy Corridor.

Tracts II & III, the Development Site(s), totals approximately 25.79 acres just east and south of the Westgate Atrium Office Building parcel. These two tracts are partially improved with additional asphalt-paved parking areas and detention basins.

The Property or Properties are being sold by bid in accordance with the applicable statutes by which governmental entities may sell real property. HCCS intends to sell the entire Property or Properties, and will not consider an arrangement by which it retains an interest in the Property, participates in the development of the Property, or otherwise has any post-closing obligations. HCCS will not consider financing the purchase of the Property and will accept only cash or other good funds at closing.



1550 FOXLAKE DRIVE, HOUSTON TX

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EXECUTIVE SUMMARY



1550 FOXLAKE DRIVE, HOUSTON TX

TRACT I: WESTGATE ATRIUM SUMMARY

LEASED:	0.0% (HCCS to vacate in Spring, 2022)
NET RENTABLE AREA:	110,471 RSF
AVAILABLE SPACE:	110,471 RSF
NUMBER OF STORIES:	Three
TYPICAL FLOOR SIZE:	36,824 RSF
YEAR COMPLETED:	1983
OFFICE SITE:	5.15 acres
PARKING/RATIO:	351 Total Parking Spaces (14 Handicap) 3.18/1,000 RSF
FLOOD ZONE DESIGNATION:	Zone X (did not flood during Hurricane Harvey)



TRACTS II & III: DEVELOPMENT SITE(S)

TRACTS II & III	25.79 acres (divisible)	
FRONTAGES (APPROXIMATE):	Park Row:	485 - 600 Ft
	Foxlake Drive:	500 Ft
	Ricefield Drive:	500 Ft
	Atrium Place:	1,500 Ft
FLOODPLAIN:	Outside 500-Year (DFIRM Maps)	
ZONING:	None (City of Houston)	

OFFERING HIGHLIGHTS



DEVELOPMENT SITE OPPORTUNITY

- 25+ acre development site shovel ready



OWNER/USER OPPORTUNITY

- Cost Effective Space at Significant Discount-to-Replacement Cost
- Class B Office Building
- Advantageous Rental Rates and Operating Expenses



BUILDING FEATURES

- 3-Story Central Atrium
- Large Floorplates Averaging 36,824 RSF
- Central Atrium Feature Fountain
- Deli Space
- Large Classrooms and Meeting Spaces



EXCELLENT ACCESSIBILITY FOR HOUSTON'S EMPLOYMENT BASE

- Convenient Access to Interstate 10, the Grand Parkway, State Highway 6 and Fry Road Building

HOUSTON: ONE OF THE LEADING, MOST RESILIENT U.S. MARKETS

Houston is firmly established as a premier global city and is a top destination for investment by all capital sources. Houston combines its status as the “Energy Capital of the World” with significant depth in the healthcare, technology, aerospace and distribution industries to create a resilient economic composition.

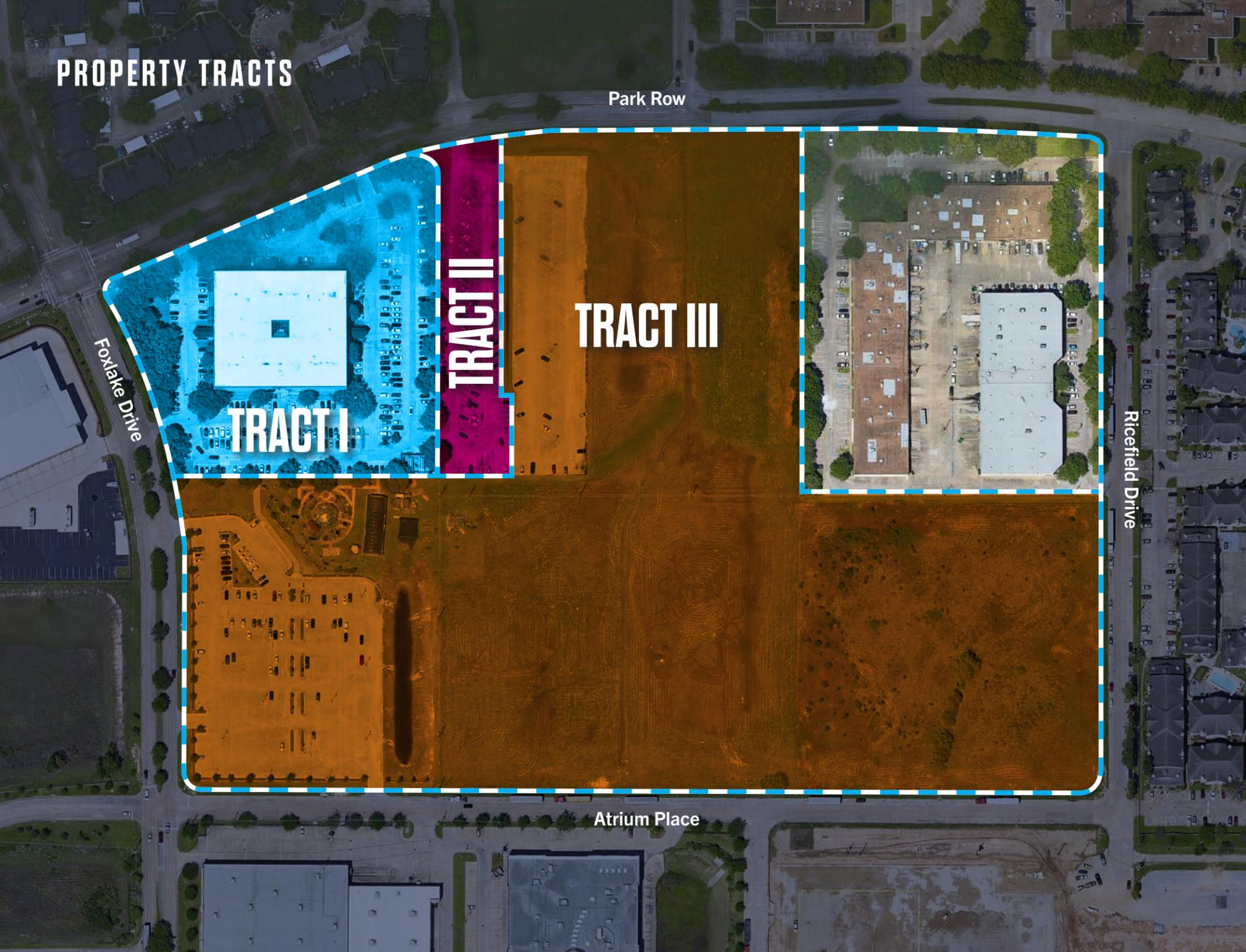
- Global Economic Center
- “Energy Capital of the World”
- Leading Population and Job Growth
- Premier Global City

ENERGY CORRIDOR LOCATION — HOUSTON'S PRIMARY GROWTH CORRIDOR

The Energy Corridor is a proven, leading destination for both tenants and investors due to its significance as a global center to a major industry, historical performance and future growth prospects.

- Heart of Houston Workforce
- Strong Population Growth Corridor in Houston and Katy
- Significant Corporate Presence in the Energy Corridor
- Convenient Accessibility
- Abundant Area Amenities

PROPERTY TRACTS



1550 FOXLAKE DRIVE, HOUSTON TX

WESTGATE
ATRIUM

TRACT I

5.15 acres
351 PARKING SPACES

DEVELOPMENT SITE-EAST
OF WESTGATE ATRIUM

TRACT II

1.52 acres
201 PARKING SPACES

DEVELOPMENT SITE-SOUTH & EAST
OF WESTGATE ATRIUM

TRACT III

24.27 acres
233 PARKING SPACES

TOTAL

30.94 acres
771 Total Parking Spaces



TRACT I: WESTGATE ATRIUM OFFICE BLDG

WESTGATE *Atrium*

OWNER/USER OPPORTUNITY

CBRE is pleased to present the opportunity to acquire Westgate Atrium (the Property), a 3-story atrium-style office building/school located in Houston's world-renowned Energy Corridor. Built in 1983 and currently serving at Houston Community College's Katy Campus, the Property will be vacated in spring of 2022 and available for an owner-user. Westgate Atrium is comprised of 110,471 available square feet of quality accommodations. The Property is situated on a 5.15 acre site which includes 351 surface parking spaces, providing a parking ratio of 3.18 spaces per 1,000 net rentable square feet. The Property offers second generation available space for an owner/user or large tenant seeking space in the Energy Corridor.

Recognized as one of the world's most important energy centers, the Energy Corridor is home to some of the largest, most respected companies in the world. Westgate Atrium offers a convenient location at 1550 Foxlake Drive, situated at the southeast corner of Park Ten Boulevard and Foxlake Drive. The Property has convenient access to the Grand Parkway, Interstate-10, Fry Road and State Highway 6, supplying exceptional regional access and convenience to a host of the Energy Corridor's world-class amenities.

Well positioned for an owner/user or corporate tenant seeking space in the Energy Corridor, Westgate Atrium offers a purchaser an attractive cost basis and a compelling opportunity to create value.





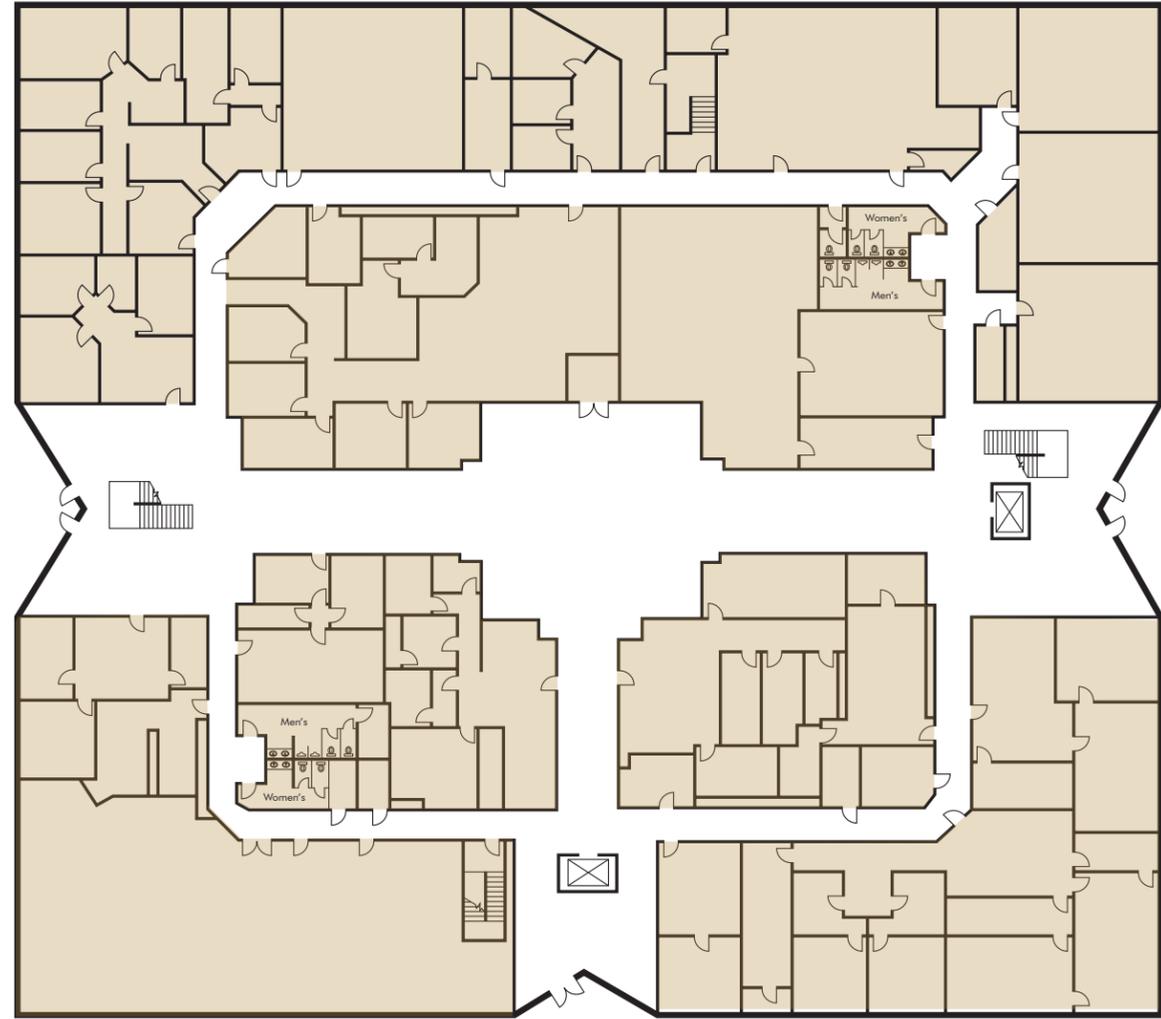
Westgate Atrium offers owner/users and large tenants the opportunity to occupy up to 110,471 square feet of available second-generation space in an Energy Corridor office building at an attractive basis.

WESTGATE ATRIUM - PROPERTY DESCRIPTION

Elevators	2 hydraulic elevators
HVAC	2 chillers located on the southeastern portion of the office site with air handlers located throughout the building
Foundation	Poured concrete slab
Structural Frame	Heavy steel frame
Façade	Glass curtain wall and masonry
Windows	Fixed casement
Roof	Flat/rubber membrane
Amenities	On-site deli space Center atrium and fountain Exterior greenhouses

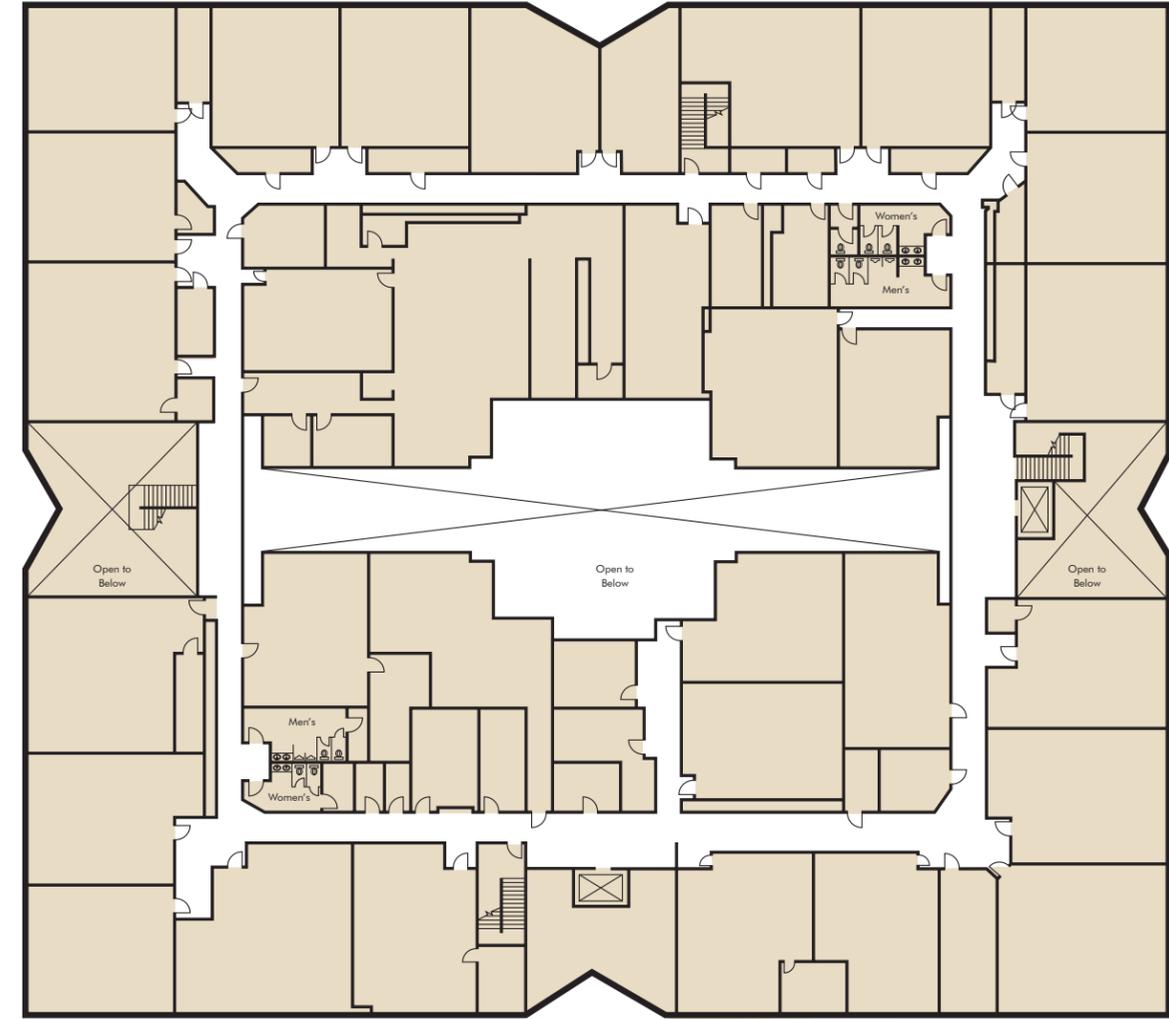


FLOOR PLANS



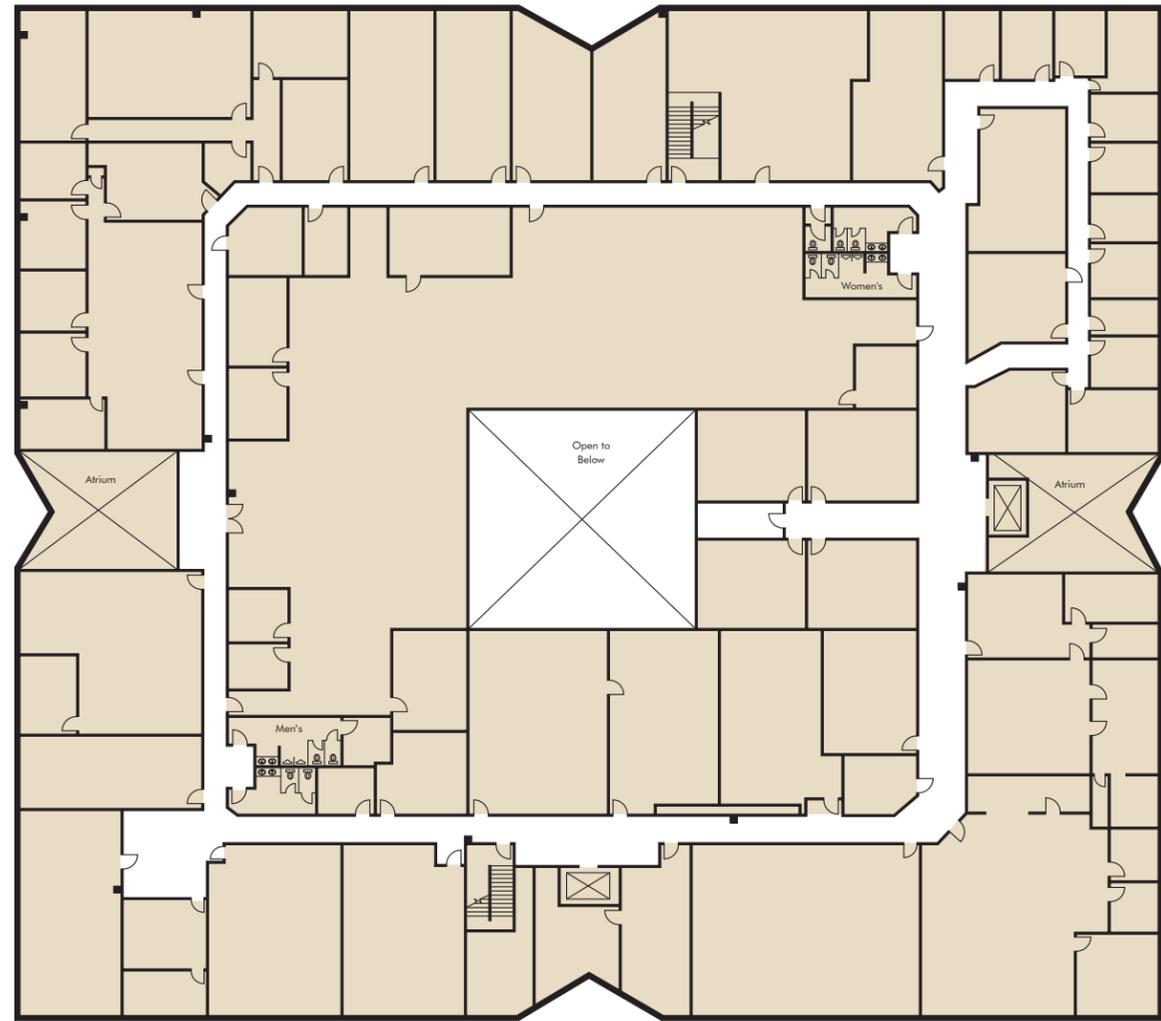
FIRST FLOOR

FLOOR PLANS



SECOND FLOOR

FLOOR PLANS



THIRD FLOOR





Energy Corridor

Westchase

Katy Freeway



Ricefield Drive

Atrium Place

Foxlake Drive

Park Row

TRACTS II & III: DEVELOPMENT SITE(S)



1550 FOXLAKE DRIVE, HOUSTON TX

DEVELOPMENT SITES:

Tract II	1.5239
Tract III	24.2667

Total 25.7906 Acres

LOCATION:

Off the southeast corner of Park Row Road & Foxlake Drive
Houston (ETJ), Harris County, Texas 77084
Westgate Business Park
Westgate Business Park Community Association

ACCESS:

Interstate 10 West (Katy Freeway) via Fry Rd. or Greenhouse Rd. exits,
and Foxlake Rd. along frontage road, and Park Row Rd.

WETLANDS:

None



WET UTILITIES: <i>(water, sewer, drainage)</i>	City of Houston/West Park MUD (\$0.325 – (2020)) (located along various road frontages)	
ZONING:	None (City of Houston)	
HCAD TAX IDS:	1153930000041 1153930000005	
Taxing Jurisdictions/Rates ('20):	Katy ISD	\$1.39
	Harris County (etal)	0.69
	West Park MUD *	0.32
	\$2.40	<i>*Surplus bonding capacity</i>
Easements:	Typical (utilities, setbacks)	
Westgate Business Park Permitted Uses:	Office, schools and related educational, commercial processing, research, servicing, light industrial, general retail (including restaurants), manufacturing, warehousing distribution, residential condominiums, and apartments	

AREA RETAILERS



MEDICAL/OTHER





ENERGY CORRIDOR / HOUSTON



1550 FOXLAKE DRIVE, HOUSTON TX

ENERGY CORRIDOR LOCATION — HOUSTON'S PRIMARY GROWTH CORRIDOR



Heart of Houston Workforce



Strong Population Growth Corridor in Houston and Katy



Significant Corporate Presence in the Energy Corridor



Convenient Accessibility



Abundant Area Amenities

The Energy Corridor is a proven, leading destination for both tenants and investors due to its significance as a global center to a major industry, historical performance and future growth prospects.

ENERGY CORRIDOR ADVANTAGES



HOUSTON'S SECOND-LARGEST EMPLOYMENT CENTER WITH MORE THAN 94,000 EMPLOYEES



HISTORICALLY HOUSTON'S LEADING GROWTH CORRIDOR



ACCESS TO A RAPIDLY GROWING AND VERY WELL-EDUCATED RESIDENTIAL POPULATION



FULL SPECTRUM OF HIGH-QUALITY HOUSING OPTIONS



CONVENIENT SHOPS, RESTAURANTS AND HOTELS



50+ MILES AND 26,000+ ACRES OF PARKS AND TRAILS

POPULATION WITHIN 30 MINUTES OF THE ENERGY CORRIDOR

2.6M
RESIDENTS

1.3M
LABOR FORCE

37%
OF THE HOUSTON METRO POPULATION

40%
OF ALL HOUSTON AREA EMPLOYED PERSONS

43%
OF ALL HOUSTON AREA ARCHITECTS AND ENGINEERS

43%
OF ALL BUSINESS AND TECHNICAL PROFESSIONALS IN THE HOUSTON REGION

Source: Energy Corridor District

PREMIER DESTINATION FOR BUSINESS AND RESIDENTS

One of the nation's premier commercial centers and Houston's second-largest employment hub, the Energy Corridor is home to global energy, engineering and technology companies along with an expanding financial services and medical presence. Its first-class hotels, popular dining and destination retail shops, highly desirable residential neighborhoods, and some of the region's top-rated school districts make the Energy Corridor a great place to live, work and play.





EDUCATION & HEALTHCARE PRESENCE

The University of Houston and many of Houston's largest hospitals have established and/or expanded their presence in the Energy Corridor, adding critical higher education and healthcare services to the rapidly growing area. The four institutions profiled below have invested nearly \$1 billion along a 4.5-mile stretch of I-10.

TEXAS CHILDREN'S HOSPITAL – WEST CAMPUS

- Texas Children's was the first major hospital to establish a presence in the Energy Corridor.
- Completed in 2010, the first suburban hospital dedicated to children is located at the northwest corner of I-10 and Barker Cypress Road.
- The more than 550,000-square-foot facility is located on 55 acres with two operating rooms and 48 patient beds.
- The West Campus includes 26 beds in a dedicated pediatric emergency center available 24/7.



UNIVERSITY OF HOUSTON AT KATY

- The University of Houston at Katy offers Tier One higher education on Houston's growing west side.
- The 80,000-square-foot facility features state-of-the-art labs and studios for students pursuing studies with the UH College of Nursing and the UH Cullen College of Engineering.
- Located on 46 acres at the northeast corner of I-10 and the Grand Parkway, the campus opened for the Fall 2019 semester.

Houston Methodist - West Hospital



HOUSTON METHODIST – WEST HOSPITAL

- Methodist System's fifth hospital in Houston serves patients from West Houston, Katy and surrounding communities.
- Expansions totaling \$170 million were completed at the campus, which offers nearly 200 beds and is located west of Texas Children's West Campus along I-10.
- The project included a new six-story building with additional hospital beds, operating rooms, more space for imaging, an expanded emergency department, and a new parking garage.
- The campus is adjacent to Texas Children's campus. It includes hospitals completed in 2010 and 2017 along with several medical office buildings.

MD ANDERSON - WEST HOUSTON

- Part of the renowned University of Texas MD Anderson Cancer Center network, MD Anderson's West Houston campus serves residents in Katy and across the Energy Corridor and Memorial.
- A 260,000-square-foot medical office building was completed in 2019. In addition to this \$78-million facility, MD Anderson leases 38,000 square feet in the Energy Corridor for its diagnostic and imaging center.
- The facility is located on more than 20 acres along the north side of I-10.

MD Anderson - West Houston





DIRECT ACCESS TO HOUSTON'S PRIMARY THOROUGHFARES

Energy Corridor businesses and residents benefit from superior regional access to Houston's well-developed transportation network. Strategically positioned along the Katy Freeway (I-10), this convenient location reduces commute times and puts more productive hours in each day.



- The stretch from downtown Houston to its western suburb of Katy has up to 26 lanes at Beltway 8 and is one of the widest freeways in the world.



- Approximately 300,000 vehicles daily traverse I-10 (Katy Freeway).
- Sam Houston Tollway, also known as Beltway 8, it forms an 88-mile loop around Houston.
- Provides access to the Westchase District to the south and the expanding communities to the northwest.
- Links the Energy Corridor to George Bush Intercontinental Airport and Houston Hobby Airport.



- Traverses north-south through the western portion of the Energy Corridor.
- Connects US-290 and SH 249 in Northwest Houston and major thoroughfares including Memorial Drive, Westheimer Road and the Westpark Tollway to the south.



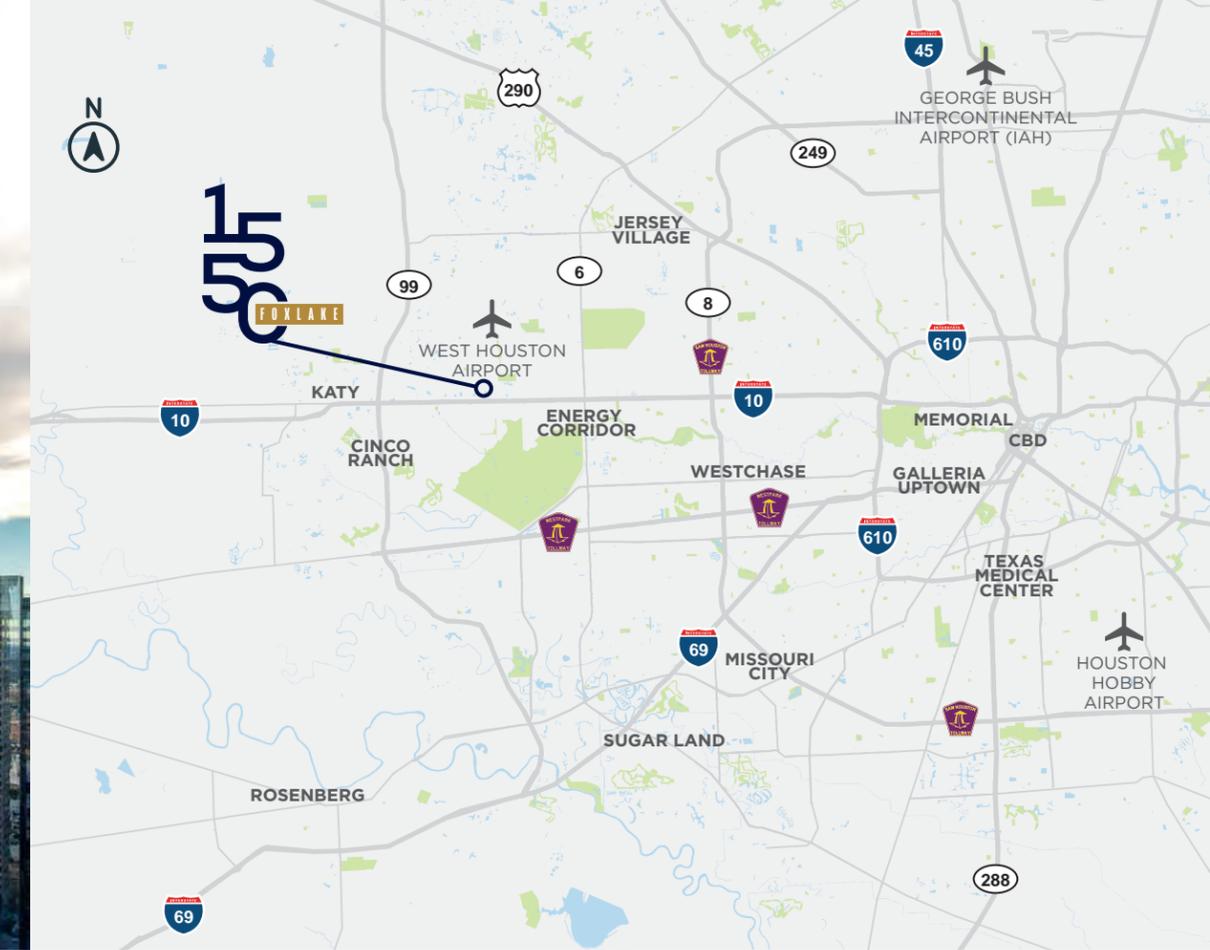
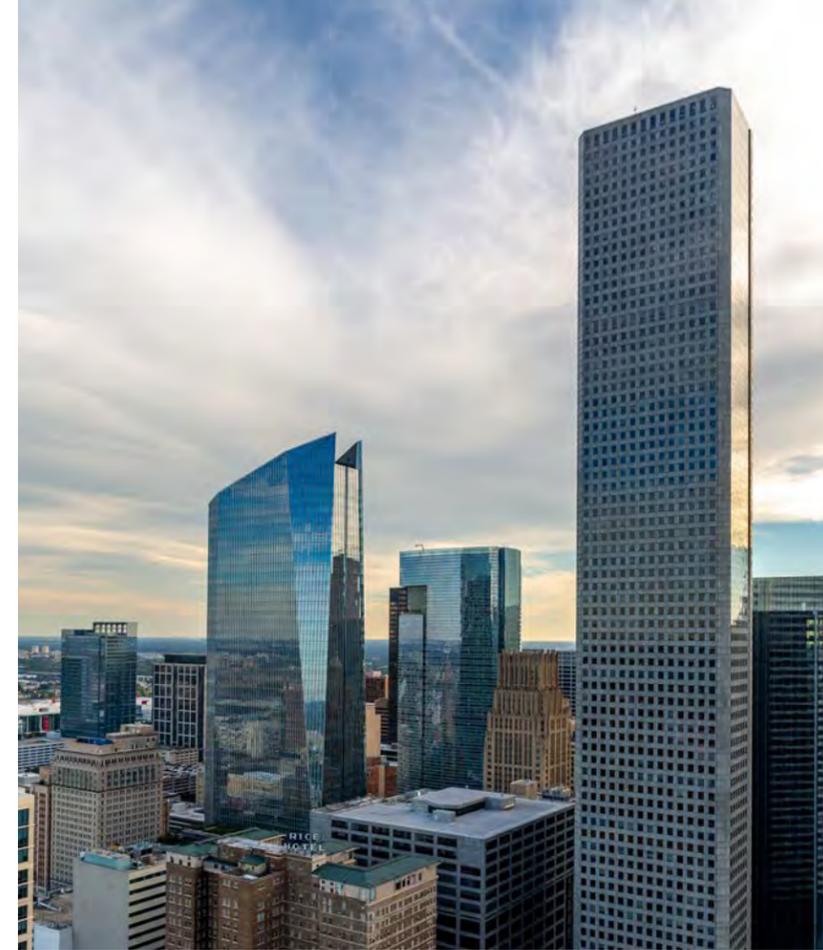
- Will become Houston's third outer loop highway and the longest beltway in the U.S. when complete.
- Has significantly enhanced access between the Energy Corridor and Northwest Houston.



- Limited-access toll road that originates one block west of Interstate Loop 610 in the Galleria and traverses 20 miles to the west to Grand Parkway (SH 99).



- Along its route, this east-west corridor connects SH 6, Beltway 8, US-59, and the Galleria area.
- George Bush Intercontinental Airport: One of the world's busiest airports serving 43.5 million passengers each year. Easily accessible from the Energy Corridor.
- Houston Hobby Airport: Primarily served by low-cost air carriers with over 55 domestic and international destinations transporting 14.5 million passengers annually.



EXCEPTIONAL POPULATION GROWTH

AFFLUENT DEMOGRAPHICS

- The Property is situated at the heart of Houston’s primary growth corridor.
- The Property is surrounded by desirable residential neighborhoods and some of the state’s highest ranked schools.
- Upscale residential offerings include single-family homes in gated communities, modern lofts and luxury apartments.
- High-quality, more affordable residential options within the area satisfy a wide range of lifestyles and budgets.
- This prestigious commercial district with world-class amenities and lush green parks continues to attract residents and businesses alike.

Over the past two decades, as the population to the west and northwest has expanded exponentially, Houston’s geographic center has shifted west - placing the Energy Corridor at the heart of the Houston workforce.



STRONG DEMOGRAPHICS

	1550 FOXLAKE		
	3 MILES	5 MILES	10 MILES
POPULATION			
2021 Population - Current Year Estimate	117,566	261,936	1,075,412
2026 Population - Five Year Projection	128,249	290,906	1,198,048
Annual Growth Rate (2010-2021)	1.64%	2.49%	2.65%
Annual Growth Rate (2021-2026)	1.75%	2.12%	2.18%

BUSINESSES & WORKFORCE			
2021 Businesses	4,244	7,920	32,464
Employees 2021 (Daytime Population)	114,472	242,179	1,018,713
Labor Force (Residents)	57,373	128,998	551,311

INCOME & HOUSING			
2021 Average HH Income	\$109,745	\$109,755	\$111,145
2021 Median HH Income	\$78,898	\$81,627	\$81,164
2021 Per Capita Income	\$36,416	\$35,762	\$37,030
2021 Median Housing Value	\$219,098	\$227,388	\$262,707
2021 Average Housing Value	\$285,675	\$282,261	\$317,419

EDUCATION			
Associate's Degree	9.1%	9.0%	8.0%
Bachelor's Degree	26.7%	27.2%	27.5%
Graduate or Professional Degree	13.7%	13.7%	15.5%
Totals	49.5%	49.9%	51.0%

Source: CBRE FastReport

DESTINATION RETAIL & POPULAR DINING

CITYCENTRE

- One of Houston's most successful mixed-use developments, CityCentre is located in the Energy Corridor at the southeast corner of Beltway 8 and the Katy Freeway.
- This open-air, pedestrian-oriented lifestyle center is located on 37 acres within one of the wealthiest zip codes in the state.
- It includes nearly 400,000 square feet of shops, restaurants, and entertainment; a 266-room The Moran CITYCENTRE; and more than 1,000 high-end residential units.
- Surrounded by European-style, open plazas and impeccably designed green space, the property is home to a Studio Movie Grill and a Lifetime Athletic.

ANTHROPOLOGIE

Sur la table

west elm



Eddie V's
PRIME SEAFOOD



TEXAS de BRAZIL
CHURRASCARIA
Brazilian Steakhouse



Town & Country Village

TOWN & COUNTRY VILLAGE

- Town & Country Village is an upscale shopping and lifestyle center with more than 75 shops and services located along Beltway 8 at Memorial Drive, just south of CityCentre.
- It offers upscale luxury brand retailers, stylish boutiques, business, spa and healthcare services, fine dining and casual eateries.

ANN TAYLOR

BARNES & NOBLE

POTTERY BARN

WHITE HOUSE | BLACK MARKET

WILLIAMS-SONOMA

Café Express

Fleming's
PRIME STEAKHOUSE & WINE BAR

MCCORMICK & SCHMICK'S
SEAFOOD & STEAKS

MEMORIAL CITY MALL

- Memorial City Mall is a super-regional mall located along the south side of Katy Freeway at Gessner Road just east of Beltway 8 and adjacent to the Memorial City Hospital complex.
- The retail, entertainment, dining and lifestyle center hybrid has 150 shops, an NHL regulation-sized ice arena, and a Cinemark Theater.

ANN TAYLOR

Dillard's

JCPenney

★ macy's

TARGET

Katy Mills Mall



KATY MILLS MALL

- Katy Mills is a retail and entertainment destination located on the south side of I-10 just west of Grand Parkway.
- With over 175 stores, Katy Mills is the largest outlet and value retail shopping destination in South Texas.
- The mall completed a multimillion-dollar interior transformation at the end of 2018.

Abercrombie & Fitch

AMC
THEATRES

BANANA REPUBLIC

COACH

kate spade

LOFT

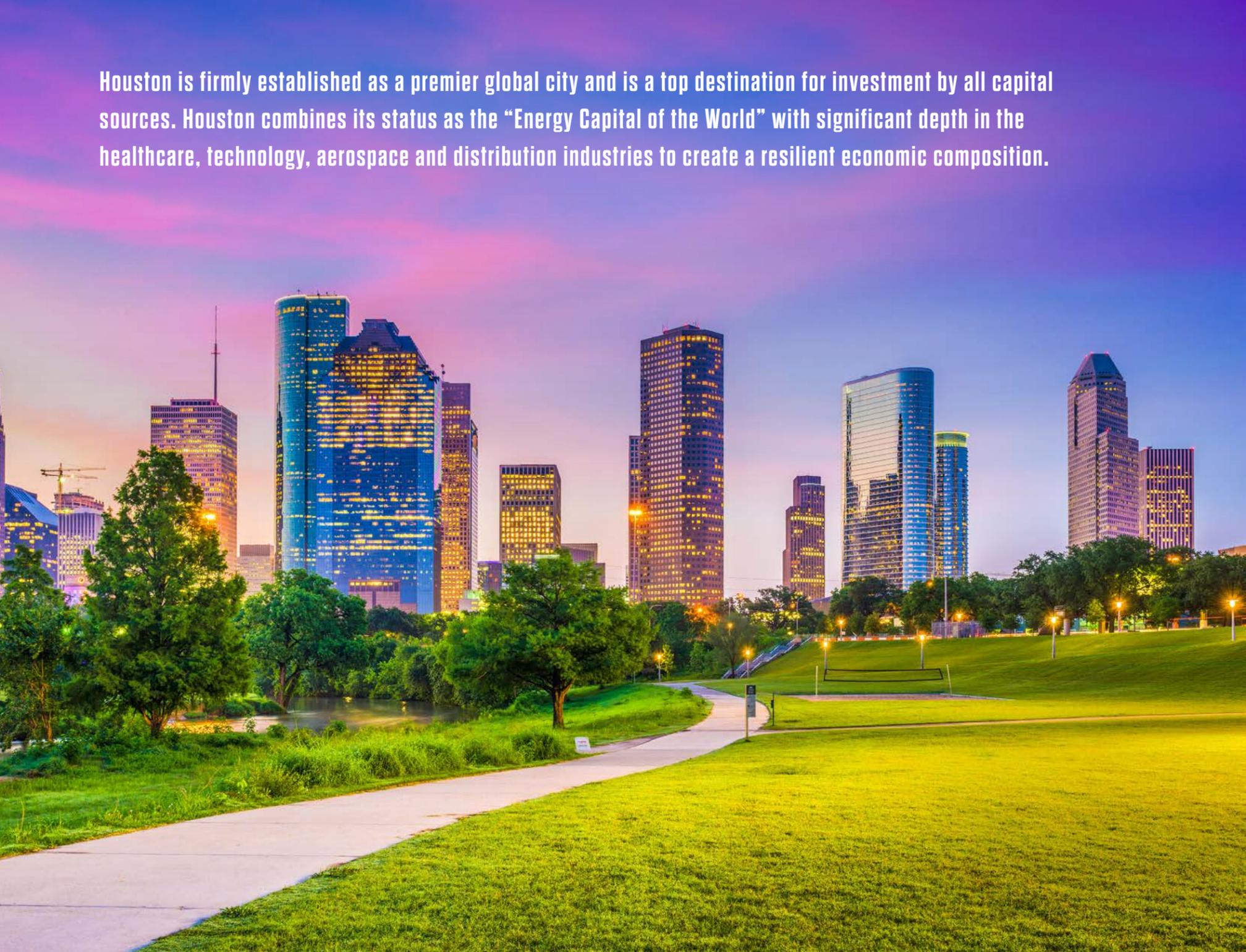


CityCentre



Memorial City Mall

Houston is firmly established as a premier global city and is a top destination for investment by all capital sources. Houston combines its status as the “Energy Capital of the World” with significant depth in the healthcare, technology, aerospace and distribution industries to create a resilient economic composition.



HOUSTON: ONE OF THE LEADING, MOST RESILIENT U.S. MARKETS



CENTRAL U.S. LOCATION

Top Destination for Corporate Relocation and Expansion



BUSINESS-FRIENDLY LOCATION

Desirable Tax, Regulation and Legal Climate with a Highly Skilled Workforce

500

THIRD-MOST FORTUNE 500 HQS

24 – Trails Only NYC, Chicago



SUPERIOR COST ADVANTAGES

Cost-Effective Location for Businesses and Residents



ECONOMIC DIVERSIFICATION

Home to Texas Medical Center, Johnson Space Center and Port of Houston



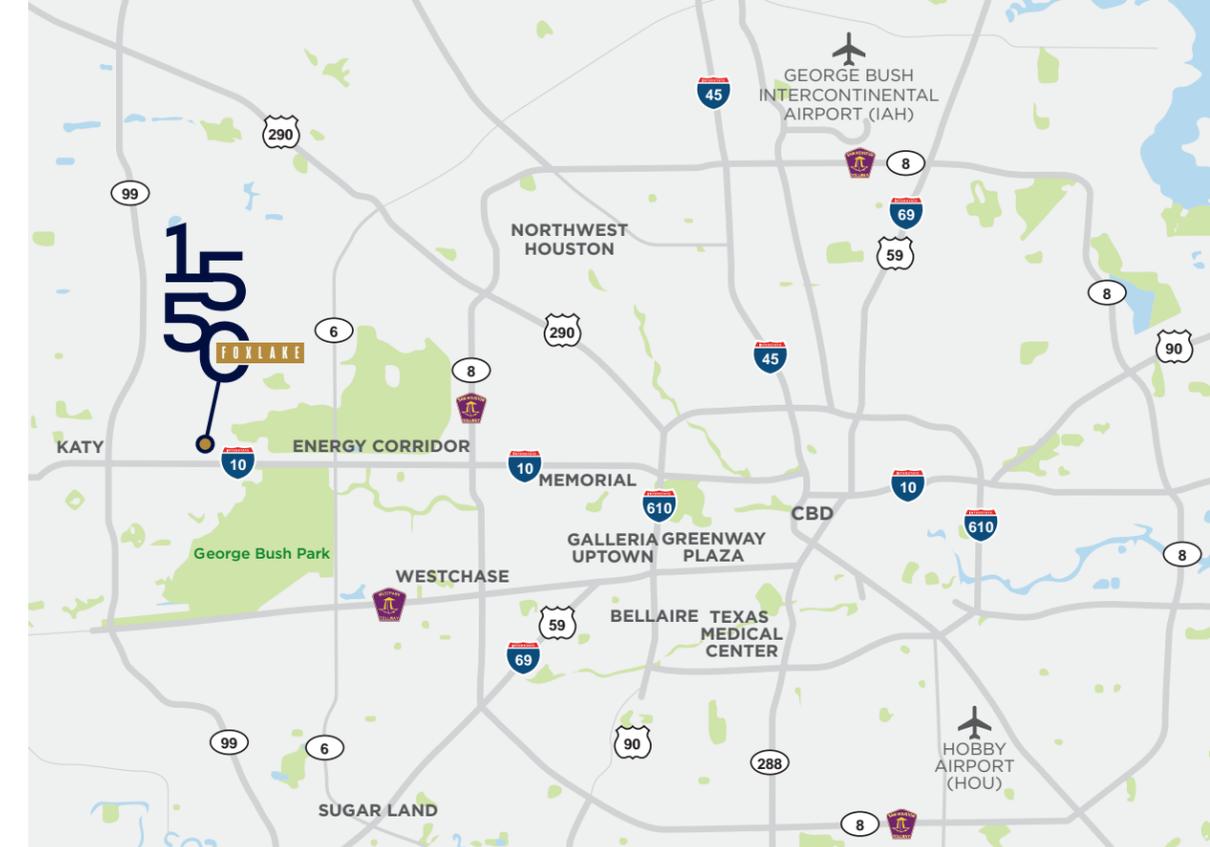
#3 FASTEST GROWING METRO

250+ New Residents Each Day



#2 PROJECTED JOB & POPULATION GROWTH

Five-Year Growth through 2024
(Moody's Analytics)



KEY HIGHLIGHTS



Central U.S. Location



Pro-Business Community



Favorable Tax Climate



Wide Array of Economic Development Support & Incentives



Competitive Costs of Doing Business & Living



Critical Mass of Headquarters Regional Hubs



Superior Transportation Network



Sustained Economic & Demographic Growth



High Quality of Life



Favorable Year-Round Climate



LEADING POPULATION GROWTH



±7.2 Million

Current Residents in the Houston MSA
Fifth-Largest MSA in the U.S - 1.2M Population
Growth between 2010-2020



Fastest-Growing MSA

Between 2010-2020



Projected 5yr net migration for Houston:

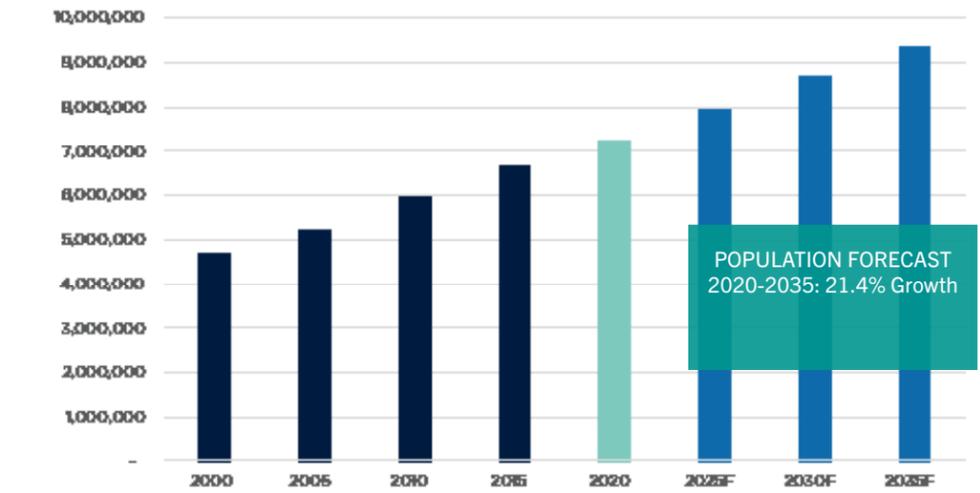
+68,000 People Each Year
186 Net Gained Residents Every Day!

PROJECTED POPULATION GROWTH: 2020-2025

Rank	MSA	New Residents
1	Houston	601,130
2	DFW	530,930
3	Phoenix	447,740
4	Atlanta	354,220
5	Washington, DC	336,940

Source: US Census Bureau

HOUSTON POPULATION GROWTH



Source: Oxford Economics, January 2020

TOP ANNUAL POPULATION GROWTH



Source: Oxford Economics, January 2020

NATIONAL RECOGNITION

#1

AMERICA'S 50 BEST PLACES TO LIVE - WEST UNIVERSITY PLACE

— 24/7 Wall Street – September 2019

BEST MARKETS TO PURCHASE MULTIFAMILY ASSETS

— Ten-X – August 2019

BEST HOSPITAL FOR CANCER - MD ANDERSON CANCER CENTER

— WalletHub (2019)

NATION'S BEST CITIES FOR MILLENNIALS

— U.S. News and World Report - August 2019

BEST RACE/CLASS INTERACTION – RICE UNIVERSITY

— Princeton Review – August 2019

U-HAUL - TOP U.S. DESTINATION CITIES IN 2018

— U-Haul – May 2019

HIGHEST AVERAGE STARTING SALARIES (ADJUSTED FOR COST OF LIVING)

— WalletHub – May 2019

2018 WORLD'S MOST COMPETITIVE CITIES - ENERGY

— Site Selection – May 2019

NATION'S BEST CITIES FOR MILLENNIALS

— The Langston Co. – April 2019

2019'S MOST DIVERSE CITIES IN THE U.S.

— WalletHub – April 2019

BEST U.S. METRO AREAS FOR STEM WORKERS

— American Enterprise Institute's Housing Center (2019)

TOP EMERGING LIFE SCIENCES CLUSTER

— CBRE (2019)

TOP U.S. METROS FOR JOB GROWTH (OCT 2018-OCT 2019)

— U.S. Bureau of Labor Statistics (2019)

METROS WITH MOST CORPORATE HEADQUARTERS

— Business Facilities Magazine (2019)

COST OF LIVING IN TOP 10 U.S. CITIES HIRING FOR JOBS

— Refinery29 (2018)

COST OF LIVING: CITIES WHERE PAYCHECKS GO FAR

— Center for Opportunity Urbanism (2017)

TOP HOUSING MARKETS

— Metro Study (2018)

LEAST EXPENSIVE REAL ESTATE MARKETS

— Property Shark (2018)

EXCEPTIONAL TRANSPORTATION NETWORK

- Houston is ideally positioned at the crossroads of I-10 and I-45.
- Its central location is equidistant between New York and Los Angeles.



HOUSTON AIRPORT SYSTEM

- One of the largest in North America.
- Positions Houston as a key global gateway city.
- Served nearly 60 million passengers in 2018 — would combine to be the nation's fifth-largest airport.



GEORGE BUSH INTERCONTINENTAL AIRPORT

- Record growth in international traffic.
- Hub for United Airlines.
- Services more destinations in Mexico than any other U.S. airport.



WILLIAM P. HOBBY AIRPORT

- Primarily a hub for low-cost carriers.
- Serves more than 55 domestic and international destinations.



PORT OF HOUSTON

- 10th largest port in the world.
- 1st in the U.S. for foreign tonnage.
- Largest port in the Gulf of Mexico.

Houston's international airport system fosters economic vitality for business and strong global connectivity for the diverse and growing population.



George Bush Intercontinental Airport





HOUSTON COMMUNITY COLLEGE SYSTEM

**INVITATION FOR BID (IFB)
(REAL PROPERTY BID PACKAGE)**

Sale of 110,471 sf office building situated on 5.1533 acres,
and an adjacent 25.791 ACRES OF LAND (Foxlake)

IFB NO.: 21-50

IFB NO.: 21-50 documents and bid instructions, forms and
procedures can be downloaded at the following link:

<http://www.hccs.edu/about-hcc/procurement/>

INVITATION FOR BID (IFB) DOCUMENTS



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